STATUTORY INSTRUMENTS

1967 No. 1638

INCOME TAX

The Capital Allowances (Relevant Grants) Order 1967

Made - - - *6th November* 1967

The Treasury in pursuance of powers conferred on them by Section 35(3), Finance Act 1966(**a**) do hereby make the following order.

1. Any grant made under the following enactment is hereby declared to be relevant for the purposes of the withholding or withdrawal of investment and initial allowances.

Sections 31, 32 and 33 of the Agriculture Act 1967(**b**).

2. This order may be cited as the Capital Allowances (Relevant Grants) Order 1967.

6th November 1967.

B. K. O'Malley,
Joseph Harper,
Two of the Lords Commissioners of
Her Majesty's Treasury.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

Section 35, Finance Act 1966 entitles the Treasury to prescribe grants as "relevant" with the consequence that expenditure in respect of which the grant is paid will be disqualified from investment and initial allowances for tax purposes. This instrument so prescribed grants for the promotion of agricultural investment made under Sections 31, 32 and 33 of the Agriculture Act 1967.

(**a**) 1966 c. 18. (**b**) 1967 c. 22.