1969 No. 219

INCOME TAX

The Capital Allowances (Relevant Grants) Order 1969

Made - - - - 20th February 1969

The Treasury in pursuance of powers conferred on them by section 83(4) of the Capital Allowances Act, 1968(a), do hereby make the following Order:—

1. Any grant or payment made under sections 32, 34(1), 56(1) or 56(2), of the Transport Act, 1968(b), is hereby declared to be relevant for the purposes of the withholding or withdrawal of investment and initial allowances.

2. This Order may be cited as the Capital Allowances (Relevant Grants) Order 1969.

Walter Harrison,
Joseph Harper,
Two of the Lords Commissioners of Her Majesty's Treasury.

Dated 20th February 1969.

EXPLANATORY NOTE

(*This note is not part of the Order.*)

Section 83(4) of the Capital Allowances Act, 1968, entitles the Treasury to prescribe grants as "relevant" with the consequence that capital expenditure in respect of which the grant is paid will be disqualified from investment and initial allowances for tax purposes. This instrument so prescribes grants made under the Transport Act, 1968, towards expenditure in respect of public transport services.

(a) 1968 c. 3. (b) 1968 c. 73.