STATUTORY INSTRUMENTS

1982 No. 1237

INCOME TAX

The Capital Allowances (Relevant Grants) Order 1982

Made - - - - 1*st September* 1982

The Treasury, in pursuance of powers conferred on them by Section 83(4) of the Capital Allowances Act 1968 (**a**), hereby make the following Order:—

1. The following grants are hereby declared to be relevant for the purposes of the withholding or withdrawal of investment and initial allowances, that is to say—

(a) a grant made under Part III or IV of the Industrial Development (Northern Ireland) Order 1982 (**b**); and

(b) a grant paid by the Local Enterprise Development Unit out of moneys granted under Article 30 of the Industrial Development (Northern Ireland) Order 1982

other than a grant made under Article 19 of that Order or for corresponding purposes.

2. This Order may be cited as the Capital Allowances (Relevant Grants) Order 1982.

Geoffrey Howe,
John Selwyn Gummer,

Two of the Lords Commissioners of Her Majesty's Treasury.

1st September 1982.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

Section 83(4) of the Capital Allowances Act, 1968 empowers the Treasury to declare grants as "relevant" with the consequence that capital expenditure in respect of which the grant is paid will be disqualified from investment and initial allowances for tax purposes. This instrument so declares grants for the provision of new business assets under the Industrial Development (Northern Ireland) Order 1982.

(**a**) 1968 c.3.

(**b**) S.I. 1982/1083 (N.I. 15).

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