may by a general or a particular order make such provision as the Local Government Board think expedient for the regulation of the proceedings of any persons so continued in office, and for the authentication of any documents on their behalf by the signatures of any two or more of them, and as to the method in which any such persons may transfer any property vested in them, and otherwise for giving effect to the purposes of this Act, and any such order shall have effect as if enacted in this Act.

Interpretation.

4. In this Act—

"The successors of the board" means the persons or the survivors of the persons acting as members of the board at the time of the dissolution and any persons who may be added to or substituted for those persons by an order of the Local Government Board:

"Company" includes the Bank of England and any company or person keeping books in which stock is registered:

"Stock" includes any share, annuity or other security.

Short title and extent.

5.—(1) This Act shall not extend to Ireland.

(2) This Act may be cited as the Poor Law Authorities (Transfer of Property) Act, 1904.

CHAPTER 21.

An Act to enable the Treasury to borrow by means of Exchequer Bonds for purposes for which they are authorised to borrow by means of Terminable Annuities. [15th August 1904.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Power of Treasury to borrow by means of Exchequer bonds as well as by means of terminable annuities.

1.—(1) The Treasury may, if they think fit, borrow, by means of the issue of Exchequer bonds, the whole or part of any sums which at the time of the passing of this Act they are authorised under any Act (in this Act referred to as the enabling Act) to borrow by means of terminable annuities, and may also so borrow any sums which are required for paying off any bonds so issued.

(2) Provision shall be made by the Treasury, out of moneys annually provided by Parliament for the services for which any loan is raised by means of Exchequer bonds under this Act, for the payment of the interest on the loan and also for the discharge of the loan within a period not exceeding the maximum period fixed for the terminable annuities under the enabling Act.

(3) The principal of and interest on any Exchequer bonds issued under this Act shall be charged on and payable out of the

Consolidated Fund of the United Kingdom or the growing produce thereof.

2. This Act may be cited as the Capital Expenditure (Money) Act, 1904. Short title.

CHAPTER 22.

An Act to make provision with respect to an advance to be made to the Cunard Steamship Company (Limited), under an Agreement with that Company dated the thirtieth day of July nineteen hundred and three.

[15th August 1904.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1.—(1) The Treasury shall issue out of the Consolidated Fund, or the growing produce thereof, such sums, not exceeding in the whole the sum of two millions six hundred thousand pounds, as are required for the purpose of making the advance (in this Act referred to as the Cunard Loan) agreed to be made to the Cunard Steamship Company (Limited) under Clause 10 of the agreement with that Company, dated the thirtieth day of July nineteen hundred and three and approved by the House of Commons on the twelfth day of August nineteen hundred and three (in this Act referred to as the Cunard agreement). Issue of money out of the Consolidated Fund for the purpose of the advance to the Cunard Company.

(2) The Treasury may, if they think fit, at any time, for the purpose of providing for the issue of sums out of the Consolidated Fund under this Act or for the repayment to that Fund of all or any part of the sums so issued or for paying off any security issued under this Act, so far as that payment is not otherwise provided for, borrow money by means of the issue of Exchequer bonds, and all sums so borrowed shall be paid into the Exchequer.

(3) Any sums received on account of the payment of the principal of or interest on the Cunard loan shall be paid into the Exchequer, but any part of the sums so paid which represents the repayment of principal shall be transferred to the National Debt Commissioners and applied by them, as and when they think fit, in purchasing or paying off, as occasion requires, any securities issued under this Act and, until so applied, shall be invested and accumulated by the Commissioners.

(4) The principal of and interest on any Exchequer bonds issued under this Act shall be charged on and payable out of the Consolidated Fund of the United Kingdom or the growing produce thereof.

2. Stamp duty shall not be chargeable and shall be deemed not to have been chargeable on the Cunard agreement, or on the Exemption from stamp duty.