STATUTORY INSTRUMENTS

1971 No. 1366

TAXES

The Capital Gains Tax (Exempt Gilt-edged Securities) (No. 2) Order 1971

Made - - - - 16*th August* 1971

The Treasury, in exercise of the powers conferred on them by section 41(2) of the Finance Act 1969(a), hereby make the following Order:—

1. This Order may be cited as the Capital Gains Tax (Exempt Gilt-edged Securities) (No. 2) Order 1971.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament. .

3. The following security, being a stock denominated in sterling and issued after 15th April 1969 under section 12 of the National Loans Act 1968(c), is hereby specified for the purposes of section 41 of the Finance Act 1969 (gilt-edged securities exempt from tax on capital gains if held for more than 12 months):—

6 per cent Treasury Stock 1975.

Walter Clegg,
P. L. Hawkins,
Two of the Lords Commissioners of Her Majesty's Treasury.

16th August 1971.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order adds the following gilt-edged security to the category of stocks and bonds which are exempt from tax on capital gains if held for more than 12 months:—

6 per cent Treasury Stock 1975.

(a) 1969 c. 32. (b) 1889 c. 63. (c) 1968 c. 13.