STATUTORY INSTRUMENTS

1971 No. 1786

TAXES

The Capital Gains Tax (Exempt Gilt-edged Securities) (No. 3) Order 1971

Made - - - *3rd November* 1971

The Treasury, in exercise of the powers conferred on them by section 41(2) of the Finance Act 1969(a), hereby make the following Order:—

1. This Order may be cited as the Capital Gains Tax (Exempt Gilt-edged Securities) (No. 3) Order 1971.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The following securities, being stocks denominated in sterling and issued after 15th April 1969 under section 12 of the National Loans Act 1968(c), are hereby specified for the purposes of section 41 of the Finance Act 1969 (gilt-edged securities exempt from tax on capital gains if held for more than 12 months):—

5¼ per cent Treasury Stock 1973.
5½ per cent Treasury Stock 1974.
6¼ per cent Treasury Stock 1977.
8¼ per cent Treasury Loan 1987/1990.
8 per cent Treasury Loan 2002/2006.

V. H. Goodhew,
Walter Clegg,
Two of the Lords Commissioners of Her Majesty's Treasury.

3rd November 1971.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order adds the following gilt-edged securities to the category of stocks and bonds which are exempt from tax on capital gains if held for more than 12 months:—

5¼ per cent Treasury Stock 1973.
5½ per cent Treasury Stock 1974.
6¼ per cent Treasury Stock 1977.
8¼ per cent Treasury Loan 1987/1990.
8 per cent Treasury Loan 2002/2006.

(a) 1969 c. 32. (b) 1889 c. 63. (c) 1968 c. 13.