STATUTORY INSTRUMENTS

1977 No. 1614

TAXES

The Capital Gains Tax (Exempt Gilt-edged Securities) (No. 4) Order 1977

Made - - - - 30th September 1977

The Treasury, in exercise of the powers conferred on them by section 41(2) of the Finance Act 1969(**a**), hereby make the following Order:

1. This Order may be cited as the Capital Gains Tax (Exempt Gilt-edged Securities) (No. 4) Order 1977.

2. The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The following securities, being stocks denominated in sterling and issued after 15th April 1969 under section 12 of the National Loans Act 1968(**c**), are hereby specified for the purposes of section 41 of the Finance Act 1969 (gilt-edged securities exempt from tax on capital gains if held for more than twelve months):

Variable Rate Treasury Stock 1982
9½% Exchequer Stock 1981
12½% Exchequer Stock 1994
3% Exchequer Stock 1983
9¼% Exchequer Stock 1983

30th September 1977.

T. E. Graham,

T. M. Cox,

Two of the Lords Commissioners of Her Majesty's Treasury.

(**a**) 1969 c. 32. (**b**) 1889 c. 63. (**c**) 1968 c. 13.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order adds the following gilt-edged securities to the category of stocks and bonds which are exempt from tax on capital gains if held for more than twelve months:

Variable Rate Treasury Stock 1982
9½% Exchequer Stock 1981
12½% Exchequer Stock 1994
3% Exchequer Stock 1983
9¼% Exchequer Stock 1983

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