STATUTORY INSTRUMENTS

1970 No. 173

TAXES

The Capital Gains Tax (Exempt Gilt-edged Securities) Order 1970

Made - - - 4th February 1970

The Treasury, in exercise of the powers conferred on them by section 41(2) of the Finance Act 1969(a), hereby make the following Order:—

1. This Order may be cited as the Capital Gains Tax (Exempt Gilt-edged Securities) Order 1970.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The following securities, being stocks denominated in sterling and issued after 15th April 1969 under section 12 of the National Loans Act 1968(c), are hereby specified for the purposes of section 41 of the Finance Act 1969 (gilt-edged securities exempt from tax on capital gains):—

9 per cent. Treasury Loan 1994.

$8\frac{3}{4}$ per cent. Treasury Loan 1997.

$8\frac{1}{2}$ per cent. Treasury Loan 1980-1982.

Ernest Armstrong,
Neil McBride,
Two of the Lords Commissioners of Her Majesty's Treasury.

4th February 1970.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order adds, to the list of stocks and registered bonds which are exempt from tax on capital gains, and which are specified in Part I of Schedule 18 to the Finance Act 1969, the following gilt-edged securities:—

9 per cent. Treasury Loan 1994;

$8\frac{3}{4}$ per cent. Treasury Loan 1997; and

$8\frac{1}{2}$ per cent. Treasury Loan 1980-1982.

(a) 1969 c. 32. (b) 1889 c. 63. (c) 1968 c. 13.

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