STATUTORY INSTRUMENTS

1981 No. 615

TAXES

The Capital Gains Tax (Gilt-edged Securities) (No. 1) Order 1981

Made - - - - 13*th April* 1981

The Treasury, in exercise of the powers conferred on them by paragraph 1 of Schedule 2 to the Capital Gains Tax Act 1979(a), hereby make the following Order:

1. This Order may be cited as the Capital Gains Tax (Gilt-edged Securities) (No. 1) Order 1981.

2. The following securities are hereby specified for the purposes of Schedule 2 to the Capital Gains Tax Act 1979(a):

3% Treasury Stock 1985 "A"
11¾% Treasury Stock 2003–2007 "A"
11½% Treasury Stock 1989 "A"
12¼% Exchequer Stock 1999 "B"
12% Exchequer Convertible Stock 1985

J. A. Douglas-Hamilton,

Robert Boscawen,

Two of the Lords Commissioners of Her Majesty's Treasury.

13th April 1981.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order specifies gilt-edged securities which are exempt from tax on capital gains if held for more than twelve months.

Other specified gilt-edged securities which enjoy like exemption are listed in Part II of Schedule 2 to the Capital Gains Tax Act 1979 and in S.I. 1979/1231, 1676, 1980/507, 922, 1910.

(a) 1979 c. 14.

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