STATUTORY INSTRUMENTS

1984 No. 1966

TAXES

The Capital Gains Tax (Gilt-edged Securities) Order 1984

Made - - - 17*th December* 1984

The Treasury, in exercise of the powers conferred on them by paragraph 1 of Schedule 2 to the Capital Gains Tax Act 1979(**a**), hereby make the following Order:

1. This Order may be cited as the Capital Gains Tax (Gilt-edged Securities) Order 1984.

2. The following securities are hereby specified for the purposes of Schedule 2 to the Capital Gains Tax Act 1979:

2½% Exchequer Stock 1986
3% British Transport Stock 1978–88
9½% Treasury Convertible Stock 1989
10% Exchequer Stock 1989 "A"
11% Exchequer Stock 1989
2% Index-linked Treasury Stock 1990
10% Treasury Convertible Stock 1990
10½% Treasury Convertible Stock 1992
9¾% Exchequer Stock 1998
10¼% Conversion Stock 1999
9¾% Conversion Stock 2001
9½% Conversion Stock 2002
10% Conversion Stock 2002
9½% Conversion Stock 2004

John Major,
Donald Thompson,
Two of the Lords Commissioners of
Her Majesty's Treasury.

17th December 1984.

(**a**) 1979 c.14.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order specifies gilt-edged securities which are exempt from tax on capital gains if held for more than twelve months.

Other specified gilt-edged securities which enjoy like exemption are listed in the Capital Gains Tax (Gilt-edged Securities) Order 1983 (S.I. 1983/1774) and in the Explanatory Note to that Order. The British Transport 3% Stock 1978–88 now specified was issued under section 12 of the National Loans Act 1968 (c.13) on the same terms and conditions as those currently applying to stock of the same name which was issued under section 89 of the Transport Act 1947 (c.49). The latter stock is now a liability of the National Loans Fund by virtue of section 36 of the Transport Act 1962 (c.46) and was specified in Part II of Schedule 2 to the Capital Gains Tax Act 1979.

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