STATUTORY INSTRUMENTS

1974 No. 528

CIVIL AVIATION

The Carriage by Air (Sterling Equivalents) Order 1974

Made - - -	21*st March* 1974
Coming into Operation	12*th April* 1974

The Secretary of State in exercise of the powers conferred by section 4(4) of the Carriage by Air Act 1961(a) and under that provision as applied by Article 6 of the Carriage by Air Acts (Application of Provisions) Order 1967(b) and now vested in him(c) and of all other powers enabling him in that behalf hereby orders as follows:

1. This Order may be cited as the Carriage by Air (Sterling Equivalents) Order 1974 and shall come into operation on 12th April 1974.

2. This Order supersedes the Carriage by Air (Sterling Equivalents) Order 1973(d).

3. The amounts shown in column 2 of the following Table are hereby specified as amounts to be taken for the purposes of Article 22 in the First Schedule to the Carriage by Air Act 1961 and of that Article as applied by the Carriage by Air Acts (Application of Provisions) Order 1967 as equivalent to the sums respectively expressed in francs on the same line in column 1 of that Table:

TABLE

Amount in francs	Sterling equivalent
	£
250	8.73
5,000	174.47
125,000	4,361.60
250,000	8,723.20
875,000	30,531.20

G. R. Sunderland,

An Assistant Secretary of the Department of Trade.

21st March 1974.

(a) 1961 c. 27.
(b) S.I. 1967/480 (1967 I, p. 1475).
(c) S.I. 1966/741, 1970/1537 (1966 II, p. 1732; 1970 III, p. 5293).
(d) S.I. 1973/1189 (1973 II, p. 3562).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order specifies the sterling equivalents of amounts, expressed in gold francs as the limit of the air carrier's liability under the Warsaw Convention of 1929, and under that Convention as amended by the Hague Protocol of 1955, as well as under corresponding provisions applying to carriage by air to which the Convention and Protocol do not apply. It supersedes the Carriage by Air (Sterling Equivalents) Order 1973.

The sterling equivalents have been calculated on the basis of current market rates for sterling in terms of the US dollar on the basis of the valuation of gold at $42.2222 per fine ounce.

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