STATUTORY INSTRUMENTS

1976 No. 1032

CIVIL AVIATION

The Carriage by Air (Sterling Equivalents) Order 1976

Made - - - -	1*st July* 1976
Coming into Operation	30*th July* 1976

The Secretary of State in exercise of the powers conferred by section 4(4) of the Carriage by Air Act 1961(**a**) and under that provision as applied by Article 6 of the Carriage by Air Acts (Application of Provisions) Order 1967(**b**) and now vested in him(**c**) and of all other powers enabling him in that behalf hereby orders as follows:

1. This Order may be cited as the Carriage by Air (Sterling Equivalents) Order 1976 and shall come into operation on 30th July 1976.

2. This Order supersedes the Carriage by Air (Sterling Equivalents) Order 1975(**d**).

3. The amounts shown in column 2 of the following Table are hereby specified as amounts to be taken for the purposes of Article 22 in the First Schedule to the Carriage by Air Act 1961 and of that Article as applied by the Carriage by Air Acts (Application of Provisions) Order 1967 as equivalent to the sums respectively expressed in francs on the same line in column 1 of that Table:

TABLE

Amount in francs	Sterling equivalent
	£
250	10·70
5,000	214
125,000	5,350
250,000	10,700
875,000	37,450

G. R. Sunderland,
An Assistant Secretary,
Department of Trade.

1st July 1976.

(**a**) 1961 c. 27. (**b**) S.I. 1967/480 (1967 I, p. 1475).
(**c**) S.I. 1966/741, 1970/1537 (1966 II, p. 1732; 1970 III, p. 5293).
(**d**) S.I. 1975/1613 (1975 III, p. 5609).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order specifies the sterling equivalents of amounts, expressed in gold francs as the limit of the air carrier's liability under the Warsaw Convention of 1929, and under that Convention as amended by the Hague Protocol of 1955, as well as under corresponding provisions applying to carriage by air to which the Convention and Protocol do not apply. It supersedes the Carriage by Air (Sterling Equivalents) Order 1975.

The sterling equivalents have been calculated by reference to the Special Drawing Right (SDR) value of a gold franc converted into sterling at current market rates. The SDR is based on a basket of 16 major world currencies.

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