CHAP. cxxvi.

An Act to confer further powers on the City of Glasgow Union Railway Company and the Glasgow and South-western Railway Company; and for other purposes. A.D. 1871.

[13th July 1871.]

WHEREAS by four several Acts (herein-after called "the recited Acts") respectively intituled the "City of Glasgow Union Railway Act, 1864," (herein-after called "the firstly-recited Act,") "The City of Glasgow Union Railway Act, 1865," (herein-after called "the secondly-recited Act,") "The City of Glasgow Union Railway Act, 1867," (herein-after called "the thirdly-recited Act,") and "The City of Glasgow Union Railway Act, 1869," (herein-after called "the fourthly-recited Act,") the City of Glasgow Union Railway Company (herein-after called "the Company") were incorporated, and authorised to make and maintain railways to connect the railways which terminate on the north and south sides of the river Clyde at Glasgow with stations in Glasgow connected therewith, and for those purposes to raise divers sums of money by shares and on loan:

27 & 28 Vict. c. cclxxxvi.
28 & 29 Vict. c. ccxlvii.
30 & 31 Vict. c. cxlvi.
32 & 33 Vict. c. lxxxi.

And whereas the undertaking of the Company, so far as now constructed and opened for public traffic, consists (1) of a main through line of railway from a junction with the joint line of railway from Glasgow to Paisley, near Pollokshields, to a junction with the railway from Glasgow to Coatbridge, authorised by "The Edinburgh and Glasgow Railway (Coatbridge Branch) Act, 1865," (herein-after called the "Coatbridge Railway,") near Sword Street, Glasgow, with stations thereon, the capital for the construction of which, to the extent of six hundred thousand pounds, has been contributed by the Glasgow and South-western Railway Company (herein-after called "the South-western Company") and by the North British Railway Company (herein-after called "the North British Company"), in equal proportions, and to the extent of a further sum of two hundred thousand pounds has been raised by the Company on

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debentures, the interest whereon is guaranteed also in equal proportions by the South-western Company and the North British Company; (2) of goods stations at the old College of Glasgow, the capital for the purchase of the site of which, amounting to one hundred thousand pounds, has been raised by the creation and issue of stock called College Station stock, the dividend whereon (such dividend being at the rate of five pounds per centum per annum) has been specially secured by a lien upon the rents of such stations; and (3) of a passenger station called Saint Enoch Station, the capital for the construction of which has been raised by the creation and issue of two hundred thousand pounds of (A.) preferential shares, the dividend whereon (such dividend being at the rate of five pounds per centum per annum) is guaranteed by the South-western Company, and also by the issue of debentures to the amount of sixty-six thousand six hundred and sixty-six pounds thirteen shillings and fourpence:

And whereas the share capital of the Company amounts in whole to the sum of one million one hundred and ten thousand pounds, of which two hundred and ten thousand pounds has not yet been created:

And whereas the loan capital of the Company consists of the sum of three hundred and seventy thousand pounds, whereof two hundred and sixty-six thousand six hundred and sixty-six pounds thirteen shillings and fourpence has been raised upon debentures:

And whereas in laying out the Company's Saint Enoch Station, as at present being constructed, provision has been made for the immediate requirements only of the traffic of the South-western Company, and with a view to enabling the Company to enlarge the Saint Enoch Station, as may from time to time be necessary, it is expedient that the Company should be authorised to raise capital by means of the creation and issue of (B.) preferential shares, as herein-after provided:

And whereas it is expedient that the Company should be authorised to raise additional capital for the completion of their communications with certain of the railways terminating on the north and south banks of the Clyde by the creation and issue of (C.) preferential shares, as herein-after provided:

And whereas it is also expedient that the share and loan capital of the Company should be defined, and that further provision be made with reference thereto:

And whereas it is expedient that the Company should be enabled to purchase certain additional lands for the purposes of their undertaking, and that they should be empowered to abandon certain works which they are now authorised to construct:

And whereas plans of the said additional lands, with a book of reference thereto, containing the names of the owners or reputed owners, lessees or reputed lessees, and occupiers thereof, have been deposited with the sheriff clerk of the county of Lanark, and those plans and book of reference are herein-after referred to as the deposited plans and book of reference:

And whereas it is expedient that the times limited by the firstly-recited Act and the thirdly-recited Act, and by a warrant granted by order of the Board of Trade, dated the twenty-fifth day of August one thousand eight hundred and sixty-nine (herein-after called "the Board of Trade warrant"), for the exercise of the compulsory powers for the purchase by the Company of lands, and for the completion of works, should be extended with respect to the lands and works herein-after described respectively:

And whereas it is expedient that some of the powers and provisions of the recited Acts should be amended, extended, and enlarged, as herein-after mentioned:

And whereas the purposes of this Act cannot be effected without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Short title.

1. This Act may be cited for all purposes as "The City of Glasgow Union Railway Act, 1871."

Provisions of general Acts herein named incorporated.

2. "The Lands Clauses Consolidation (Scotland) Act, 1845," "The Lands Clauses Consolidation Acts Amendment Act, 1860," "The Companies Clauses Consolidation (Scotland) Act, 1845," Part II., relating to additional capital, and Part III., relating to debenture stock, of "The Companies Clauses Act, 1863," are (except where expressly varied by this Act) incorporated with and form part of this Act.

Interpretation of terms.

3. In this Act the several words and expressions to which meanings are assigned by the Acts wholly or partially incorporated herewith have the same respective meanings, unless varied by this Act, or there be something in the subject or context repugnant to such construction:

The expression "the railway" or "the railways" means the authorised railways of the Company:

The expression "the Saint Enoch Station" or "the station" means the terminal passenger station of the Company in or near

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Dunlop Street and Maxwell Street, in the city of Glasgow, as now constructed, and as the same may be extended and enlarged under the recited Acts or any of them, or under this Act.

Additional lands.

4. Subject to the provisions of this Act, the Company may enter upon, take, and use such of the additional lands shown upon the deposited plans as they may require for the general purposes of their undertaking.

Period for compulsory purchases limited.

5. The powers of the Company for the compulsory purchase of the said additional lands shall not be exercised after the expiration of two years from the passing of this Act: Provided that the powers of the Company for the compulsory purchase or taking of the lands and houses now belonging to the trustees of the late Robert Walker, and numbered on the deposited plans and book of reference 1, 2, 3, and 4 in the City parish of Glasgow, shall not be exercised after the first day of February one thousand eight hundred and seventy-two, unless the Company shall on or before that date give to the owners of the said lands and houses the notices required by "The Lands Clauses Consolidation (Scotland) Act, 1845, of the intention of the Company to purchase or take the said lands and houses; and if such notices are not given on or before the first day of February one thousand eight hundred and seventy-two, the compulsory powers of purchasing or taking the said lands and houses granted to the Company by this Act shall from and after that date cease and determine, so far as regards the said lands and houses.

Parts of authorised works to be abandoned by Company.
Work to be abandoned by Company and North British Company.

6. Notwithstanding anything in the thirty-sixth section of the thirdly-recited Act contained, the Company shall not be bound to leave or construct an open footway in continuation of Hunter Street, in the city of Glasgow; and notwithstanding anything in the forty-eighth section of the same Act contained, the Company and the North British Company shall not be bound to form a bridge or arch of the same width and in the same line as Annfield Street, in the city of Glasgow, across the deviation railway authorised by and firstly described in the sixth section of that Act, and the variation of the Coatbridge Railway by that Act authorised.

Payment to Board of Police in lieu of continuation of Hunter Street.

7. Whereas the Corporation of Glasgow and the Board of Police of Glasgow have agreed to the abandonment by the Company of the open footway in continuation of Hunter Street, herein-before mentioned: Therefore the Company shall, on or before the twenty-ninth day of July one thousand eight hundred and seventy-two, pay to the Board of Police of Glasgow the sum of three thousand pounds, to be retained by them and applied, under deduction of the

expenses of the Corporation, and of the Board of Police in relation hereto, in and towards the construction of a subway not exceeding forty feet in width from the New Vennel to the north-eastern corner of Blackfriars Street, to be formed in such line, on such level, and in other respects in such manner as shall be agreed upon between the architect of the city of Glasgow and the engineers of the Company, and the North British Company and the South-western Company, or, in case of difference between them, by an engineer to be appointed by them, or, failing agreement between them in respect to such appointment, by the Board of Trade, on the application of either of them; and the Company shall assent to and afford all reasonable facilities for the construction and maintenance of the subway, and the subway when constructed shall thereafter be maintained by the Board of Police: Provided always, that the engineer or engineers so to be appointed shall in determining the matters submitted to them have reference to the proper and efficient construction, working, and maintenance of the College station or stations.

Restriction of powers over certain public streets.

8. Notwithstanding anything contained in the firstly-recited Act, the Company shall not, without consent of the Corporation of Glasgow, enclose, build on, or otherwise appropriate any portion of the street or footway in East or West Howard Street, Ropework Entry, Stockwell Street, Dunlop Street, Argyle Street, Sword Street, Whitevale Street, Bluevale Street, East Miller Street, the street connecting Bluevale Street and East Miller Street, or St. Enoch Square, except to the extent of sixty feet south of the north side of that square, and that only for and as an access to the St. Enoch Station: Provided always, that the bridge or viaduct constructed or to be constructed by the Company across Stockwell Street may be constructed so as to be, but shall not exceed, one hundred and twenty feet in width from north to south, due provision being always made for providing light from the said bridge where it crosses the said street in such manner as may be agreed upon between the engineer of the Company and the architect of the city of Glasgow, and, failing their agreeing thereon, by an engineer to be appointed by them or by the sheriff of Lanarkshire on the application of either of them.

Dunlop Street to be made 25 feet wide.

9. Section thirty-third of the firstly-recited Act shall be read and construed so that it shall be obligatory on the Company to make Dunlop Street not less than twenty-five feet wide between Argyle Street and Howard Street, including the footways.

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Compensation for damage to land by entry, &c. for purposes of railways abandoned.

10. The abandonment by the Company and the North British Company, under the authority of this Act, of any works shall not prejudice or affect the right of the owner or occupier of any land to receive compensation in accordance with the provisions in that behalf of "The Lands Clauses Consolidation (Scotland) Act, 1845," for any damage occasioned by the entry of the Company or the North British Company, as the case may be, on such land for the purpose of surveying and taking levels, or probing or boring to ascertain the nature of the soil, or setting out of the line of such works, and shall not prejudice or affect the right of the owner or occupier of any land which may have been temporarily occupied by the Company or the North British Company to receive compensation in accordance with the provisions in that behalf of "The Railways Clauses Consolidation (Scotland) Act, 1845," for such temporary occupation, or for any loss, damage, or injury which may have been sustained by such owner or occupier by reason thereof, or of the exercise as regards such land of any of the powers contained in the last-mentioned Act or the recited Acts.

Compensation to be made in respect of portions of railways abandoned.

11. Where before the passing of this Act any contract may have been entered into or notice given by the Company or the North British Company for the purchasing of any land for the purposes of or in relation to any portions of the works authorised to be abandoned by this Act, and which shall not be required for the purposes of the Company or of the North British Company, full compensation shall be made by the Company or the North British Company, as the case may be, to the owners and occupiers or other persons interested in such land for all injury or damage sustained by them respectively by reason of the purchase not being completed pursuant to the contract or notice; and the amount and application of the compensation shall be determined in manner provided by "The Lands Clauses Consolidation (Scotland) Act, 1845," for determining the amount and application of compensation paid for lands taken under the provisions thereof.

Extension of time for compulsory purchase of lands.

12. The powers of the Company for the compulsory purchase or taking of lands for the purposes of the railways sixthly and seventhly described in and authorised by the firstly-recited Act, according to the plans and sections and book of reference relating to that Act deposited with the sheriff clerk for the county of Lanark, in which county such lands are situate, and which powers were extended by the thirdly-recited Act to the twenty-ninth day of July one thousand eight hundred and sixty-nine, and by the Board of

Trade warrant to the twenty-ninth day of July one thousand eight hundred and seventy-one, shall be prolonged and extended until the expiration of the twenty-ninth day of July one thousand eight hundred and seventy-three; and on the expiration of such extended period the powers by the said Acts and warrant, and by this Act, granted for the compulsory purchase of land for those railways shall cease to be exercised.

Extension of time for completion of works.

13. The powers of the Company for the completion of the railways sixthly and seventhly described in and authorised by the firstly-recited Act, and the periods limited by sections thirty-five and thirty-six of the firstly-recited Act, and which powers and periods were extended by the thirdly-recited Act to the twenty-ninth day of July one thousand eight hundred and seventy, and by the Board of Trade warrant to the twenty-ninth day of July one thousand eight hundred and seventy-two, shall be extended and enlarged until the expiration of the twenty-ninth day of July one thousand eight hundred and seventy-four; and on the expiration of such extended period the powers of the Company to make the said railways and works, or otherwise in relation thereto, shall cease to be exercised, except as to so much thereof as shall then be completed.

Extension of time for completion of station in St. Enoch Square.

14. The period limited by section thirty-eight of the firstly-recited Act within which the Company should make a passenger station which should extend westward from Stockwell Street to Saint Enoch Square, with the several streets and accesses mentioned and referred to in that section, and which period will expire on the twenty-ninth day of July one thousand eight hundred and seventy-two, shall be extended and enlarged until the expiration of the twenty-ninth day of July one thousand eight hundred and seventy-six; and until the expiration of such extended period no penalty shall be payable by or enforceable against the Company under or in terms of the provisions of the said section.

Extension of time not to release Company from forfeiture for non-completion of railways.

15. The extension of time hereby granted for the completion of portions of the railways and works authorised by the firstly-recited Act shall not release the Company from the provisions of section eighty-seven of that Act for securing the completion of the same.

Powers to issue 300,000*l.* of (B.) preferential shares.

16. The Company may at any time, and from time to time, raise by the creation and issue of shares to be called (B.) preferential shares a sum not exceeding in the whole the sum of three hundred thousand pounds: Provided always, that the holders of such (B.) preferential shares shall have no right to vote in respect thereof at any meeting of the Company.

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South-western Company to guarantee dividend on (B.) preferential shares.

17. The Company shall expend the whole of the capital represented by the (B.) preferential shares that may be created by them from time to time in the construction of the Saint Enoch Station, and of the branch railways forming accesses thereto, from the Company's main line of railway, so far as the same has not been already expended thereon, and in paying off the sum of sixty-six thousand six hundred and sixty-six pounds thirteen shillings and fourpence raised as aforesaid by means of the Company's debentures; and the South-western Company shall guarantee and secure in perpetuity a fixed preferential dividend of five pounds per centum per annum on so much of the amount paid for the time on the said (B.) preferential shares as shall be expended in the construction of the Saint Enoch Station and of the railway sixthly described in the firstly-recited Act.

As to rent of St. Enoch Station.

18. The rent payable by the South-western Company to the Company in respect of the use of the Saint Enoch Station shall be five pounds per centum per annum in perpetuity on the cost of that station and of the branch railway sixthly described in and authorised by the firstly-recited Act, forming an access thereto from the Company's main line, under deduction of all rents and revenues arising or accruing in respect of all lands and tenements acquired by the Company under the powers of their Acts for the purposes of the said station and the said branch railway, and not actually used therefor for the time, and also arising or accruing for the time in respect of the lease or letting of railway arches, bookstalls, refreshment rooms and stalls, or the affixing or publishing of bills or advertisements within the station, and other income and revenue of the like nature, and also under deduction of the sum of seven thousand pounds per annum, as provided by the fourthly-recited Act, being a sum equal in amount to a dividend at the rate of five pounds per centum per annum on the fourteen thousand (A.) preferential shares held by the South-western Company, and also of whatever sums the South-western Company may pay in respect of any guarantee of dividend on the (A.) preferential shares of the Company and on the (B.) preferential shares, as herein-before provided, the balance of rent, if any, payable by the South-western Company after such deductions are made being the only liability of that Company to the Company in respect of rent of the said station, whether in questions with the creditors of the Company or otherwise; and such rent of five pounds per centum per annum shall be payable by the South-western Company to the Company half-yearly on the thirty-first day of January and the thirty-first day of July in each year; and in the event of any other company or companies

being admitted to the use of the Saint Enoch Station, or any part thereof, the amount of rent charged by the Company to and paid by such company or companies shall be applied by the Company in the first place, and preferably to all debts, mortgages, and engagements of the Company, in further reducing or in extinguishing, as the case may be, the rent payable by the South-western Company to the Company in respect thereof; and in the second place, in paying to the South-western Company annually, so far as the same may extend, a dividend at the rate of five pounds per centum per annum on the fourteen thousand (A.) preferential shares held by the South-western Company, and any balance that may remain after such payments are made shall be retained by the Company.

Constitution of ground annual over St. Enoch Station, and lien on rent.

19. The rent payable by the South-western Company and any other railway company for the use of the Saint Enoch Station shall be and is hereby constituted a ground annual or rentcharge and real burden on and over the ground on which the said station is built, and the houses, tenements, and appurtenances forming the said station; and holders of and subscribers for the (A.) preferential shares and the (B.) preferential shares issued or to be issued by the Company shall be entitled to and have a real lien and security for payment of the preferential dividend at the rate of five pounds per centum per annum, as aforesaid, on the amount paid for the time thereon, on and over the rents of the Saint Enoch Station payable by the South-western Company and any other railway company to the Company, and that preferably as regards the rent of that station over all other debts, liabilities, and engagements of the Company whatsoever, except as herein-after provided.

Power to raise 200,000*l.* by (C.) preferential shares.

20. The Company may from time to time, with the authority of a special meeting of the Company called for the purpose, raise by the creation and issue of shares, to be called (C.) preferential shares, a sum not exceeding in the whole the sum of two hundred thousand pounds, which shall be applied to the purposes of the Company's undertaking other than the Saint Enoch Station, the branch railways forming accesses thereto, and the College Station, and such shares shall be entitled to a perpetual fixed preferential dividend at the rate of five pounds per centum per annum on the amount paid for the time on such shares respectively, without any contingent advantages, and the holders of and subscribers for the same shall have a real lien and security for the payment of such preferential dividend on the amount paid for the time thereon over the net revenues of the Company, but exclusive always of the rents of the Saint Enoch

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Station, the branch railways forming accesses thereto, and the College Station, and that preferably as regards such tolls and revenues over all other debts, liabilities, and engagements of the Company whatsoever, excepting always the mortgage debt of the Company. The holders of (C.) preferential shares created under the powers conferred by this Act shall have no right to vote in respect thereof at any meeting of the Company.

Power to raise 50,000*l.* additional by (C.) preferential shares under certain conditions.

21. In the event of the (B.) preferential shares by this Act authorised to be issued not being wholly created and issued, the Company may from time to time, with the authority of a special meeting of the Company called for the purpose, raise by the creation and issue of shares, to be called (C.) preferential shares, a sum not exceeding fifty thousand pounds, in addition to the sum of two hundred thousand pounds (C.) preferential shares authorised by the immediately preceding section: Provided always, that the whole amount of capital to be raised by the Company by the creation and issue of (A.) preferential shares, (B.) preferential shares, and of (C.) preferential shares, shall not exceed in the whole the sum of seven hundred thousand pounds.

Saving existing mortgages.

22. All mortgages granted by the Company in pursuance of the recited Acts or any of them, and which shall be subsisting at the time of the passing of this Act, shall during the continuance of such mortgages have priority over all or any of the (B.) preferential shares which may be issued subsequent to the date of such mortgages, and all mortgages granted or to be granted by the Company shall during the continuance thereof have priority over all (C.) preferential shares to be issued under the authority of this Act.

Power to South-western Company to guarantee dividend on (C.) preferential shares.

23. The South-western Company may, if they so think fit, from time to time guarantee and secure in perpetuity the preferential payment of the fixed preferential dividend of five pounds per centum per annum attached to the (C.) preferential shares to be created by the Company under the powers herein-before conferred on them.

Providing for payment of guarantees.

24. The South-western Company shall from time to time, out of their income applicable to dividend on their ordinary shares or stock (but not out of any other fund), discharge any moneys which they may be called upon to pay upon or in respect of the guarantees by this Act authorised; and in so far as such payments are made in respect of any guarantee of interest of borrowed money they shall, to the extent of the sums paid by them respectively, be creditors of the Company in the place of the persons to whom such sums shall be so paid, and they shall be entitled to the benefit of and may

enforce the mortgages for securing the same held by such persons in order to effect repayment of the sum or sums so paid by them.

Guarantees to be subject to existing mortgages, &c.

25. Every guarantee granted under the powers of this Act shall be subject and without prejudice to any mortgages or bonds for the time being charged upon or attaching to the undertaking of the South-western Company, and to any preference or priority in payment of interest or dividend on any shares or stock theretofore granted by that Company by or in pursuance of or confirmed by any Act of Parliament, or then otherwise lawfully subsisting.

Power to issue debenture stock.

26. It shall be lawful for the Company from time to time to raise all or any of the moneys which they for the time being have raised or are authorised to raise by mortgage by the creation and issue of debenture stock, bearing interest at a rate not exceeding five pounds per centum per annum.

Application of money.

27. All moneys raised by the Company under the powers hereby granted shall be applied exclusively to the purposes to which by this Act they are specially directed to be applied, and failing such special direction, to any of the purposes of the Company's undertaking to which capital may be properly applied.

Cancelling powers to raise 210,000*l.* by ordinary shares, and to raise by mortgage 103,333*l.* 6*s.* 8*d.*

28. The powers of the Company to raise by means of ordinary shares the sum of two hundred and ten thousand pounds still remaining unissued, and to borrow one hundred and three thousand three hundred and thirty-three pounds six shillings and eightpence, in addition to the sum of two hundred and sixty-six thousand six hundred and sixty-six pounds thirteen shillings and fourpence already borrowed as aforesaid, are hereby cancelled and extinguished.

Defining share capital of the Company.

29. Notwithstanding anything in the recited Acts, the capital of the Company in shares or stock is hereby declared to be and is limited to the sum of one million four hundred thousand pounds, apportioned and divided as specified in the schedule hereto.

Defining loan capital of the Company.

30. The amount which the Company may raise by borrowing or mortgage, or by the creation of debenture stock, is hereby declared to be two hundred thousand pounds.

Provisions in regard to conveyance of ground acquired from the University and College of Glasgow for College Station.

31. Whereas the ground acquired by the Company under the powers of the firstly-recited Act from the Senatus Academicus and principal and professors of the University and College of Glasgow for the College Station has been allocated between the North British Company and the South-western Company in the manner delineated and defined on a plan of that ground signed relative to a minute of agreement between all the Companies, dated 28th April

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1871, and it is expedient that the respective portions of the said ground so allocated to each of those companies should be conveyed to and vested in them respectively, subject to the provisions herein contained: Therefore the Company shall as soon as conveniently may be grant and execute in favour of the South-western Company and the North British Company respectively dispositions and conveyances in fee simple of the respective portions of ground allocated to them as aforesaid, in consideration and under burden of a ground annual or rentcharge and real burden of five thousand pounds per annum in perpetuity, to be paid and contributed to the Company by the South-western Company and the North British Company in the relative proportions which the value of the ground so allocated to them respectively bears to the cost of the whole, and such proportions shall be fixed by arbitration in manner provided by the fourthly-recited Act; and the ground so allocated and conveyed shall be held by the South-western Company and the North British Company respectively for their exclusive use, and shall form part of their respective undertakings: Provided always, that nothing in this Act contained shall prejudice, diminish, or affect the rights of the holders of the College Station stock of the Company, as defined under the provisions of the fourthly-recited Act, or the liabilities of the Company to them.

Interest not to be paid on calls paid up.

32. The Company shall not, out of any money by any Act relating to the Company authorised to be raised by calls or by borrowing, pay interest or dividend to any shareholder on the amount of calls made in respect of the shares held by him: Provided always, that this Act shall not prevent the Company from paying to any shareholder such interest on money advanced by him beyond the amount of the calls actually made as is in conformity with "The Companies Clauses Consolidation (Scotland) Act, 1845."

Deposits for future Bills not to be paid out of Company's capital.

33. The Company shall not, out of any money authorised to be raised by any Act relating to the Company, pay or deposit any sum which, by any standing order of either House of Parliament now or hereafter in force, may be required to be deposited in respect of any application to Parliament for the purpose of obtaining an Act authorising the Company to construct any other railway, or to execute any other work or undertaking.

Railways not exempt from provisions of present and future general Acts.

34. Nothing in this Act contained shall be deemed or construed to exempt the railways of the Company from the provisions of any general Act relating to railways, or the better and more impartial audit of the accounts of railway companies, now in force or which

may hereafter pass during this or any future session of Parliament, or from any future revision or alteration, under the authority of Parliament, of the maximum rates of fares and charges by any Act relating to the Company, or the rates for small parcels authorised to be charged by the Company.

Expenses of Act.

35. All costs, charges, and expenses of and incident to the preparing for, obtaining, and passing of this Act, or otherwise in relation thereto, shall be paid by the Company.

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SCHEDULE referred to in the foregoing Act.

Statement of the Capital of the Company as defined by this Act.

	Shares.	Mortgages.
Ordinary shares - - - -	£600,000	—
College Station stock - - - -	100,000	—
(A.) Preferential shares - - -	200,000	—
(B.) Preferential shares - - -	300,000*	—
(C.) Preferential shares - - -	200,000*	—
Debentures - - - - -	—	£200,000
	£1,400,000	200,000
		1,400,000
Total capital in shares and mortgages - -		£1,600,000

* Note.—The Company may, in their option, issue (C.) preferential shares to the extent of 250,000*l.*; but if and so far as this power shall be exercised beyond the sum of 200,000*l.*, the Company's power to issue (B.) preferential shares is diminished and restricted.—See Section 21 of this Act.

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