EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order, which supersedes the Alarm Clocks (Imported) (Maximum Prices) Order, 1947, S.R. & O. 1947 No. 606, fixes the maximum prices to be charged for new spring wound clocks and watches in the course of businesses of the following classes:—

(*a*) manufacturer, in respect of such goods manufactured by him having an imported movement, i.e., a movement imported as a complete unit;

(*b*) importer, in respect of such goods being goods imported into the United Kingdom;

(*c*) wholesaler and retailer, in respect of such goods whether imported or not.

In the case of goods described in the Second Schedule specified maximum prices are fixed, and in the case of goods described in the First Schedule maximum prices are to be computed by reference to the matters provided, the appropriate margins being set out in that Schedule.

Provision is made by modification of the Price-Controlled Goods (Invoices) Order, 1943, whereby, on sales between traders of all spring wound clocks and watches and of all imported movements (except sales to retailers of alarm clocks described in the First Schedule and any sales of goods described in the Second Schedule), invoices furnished shall contain statements identifying imported articles and specifying particulars by reference to which the purchasers can compute the maximum prices chargeable by them under the Order.

The Clocks and Watches (Maximum Prices) (Amendment No. 1) Order, 1948

1948 No. 2758

Made - - - -	*20th December,* 1948
Laid before Parliament	*21st December,* 1948
Coming into Operation	*1st January,* 1949

The Board of Trade, in pursuance of the powers conferred upon them by Sections 1, 13 and 18 of the Goods and Services (Price Control) Act, 1941(**a**), as amended by the Defence (Price Control) Regulations, 1945(**b**), and all other powers in that behalf enabling them, hereby order as follows:—

Amendment of the Clocks and Watches (Maximum Prices) Order, 1948.

1. The Clocks and Watches (Maximum Prices) Order, 1948(**c**), shall have effect as if—

(1) for paragraph (1) of Article 6 there were substituted the following paragraph:—

" 6.—(1) In relation to a sale of goods in the course of any business to which this Order applies being bought in the course

(**a**) 4 & 5 Geo. 6. c. 31. (**b**) S.R. & O. 1945 (No. 1613) II, p. 81.
(**c**) S.I. 1948 No. 2421, p. 1420 above.

of any other such business (not being a sale of goods described in the Second Schedule hereto) the Price-Controlled Goods (Invoices) Order, 1943(a), shall have effect as if, in the invoice to be furnished, the seller were required (in addition to the particulars referred to in Article 2 of that Order) to include a statement of the appropriate percentage figure specified in column 4 of the First Schedule hereto which a retailer may lawfully take into account as the percentage of the purchase price paid or payable by him in computing (in accordance with the relevant provisions of this Order) the maximum price chargeable by him for those goods and in addition, on a sale to a wholesaler, a statement of the maximum price (computed in accordance with the relevant provisions of this Order) chargeable for those goods by that wholesaler." ;

(2) in head (*a*) of the definition of "landed cost" in Article 7, for the reference to 2½ per cent. there were substituted a reference to 5 per cent.

Citation and commencement.

2. This Order may be cited as the Clocks and Watches (Maximum Prices) (Amendment No. 1) Order, 1948, and shall come into operation on the 1st day of January, 1949.

Dated this 20th day of December, 1948.

Harold Wilson,
President of the Board of Trade.

EXPLANATORY NOTE

(*This Note is not part of the Order, but is intended to indicate its general purport.*)

This Order amends the Clocks and Watches (Maximum Prices) Order, 1948 (S.I. 1948, No. 2421), as follows:—

(1) Article 6 (which modifies the Price-Controlled Goods (Invoices) Order, 1943, by requiring traders who sell certain clocks and watches to other traders to furnish on their invoices certain additional particulars required by the buyers and subsequent traders to compute or ascertain their appropriate maximum selling prices) is amended to simplify those additional particulars by requiring only (*a*) the appropriate retailer's percentage margin and (*b*) on sales only to wholesalers, the appropriate wholesale maximum selling price.

(2) The definition of "landed cost" in Article 7 is amended to provide that the price paid or payable for imported goods by the Importer is to be computed after deduction of all discounts except cash or settlement discounts not exceeding 5 per cent. (not 2½ per cent. as hitherto).

(a) S.R. & O. 1943 (No. 604) I, p. 309.