STATUTORY INSTRUMENTS

1981 No. 1131

COAL INDUSTRY

The Coal Industry (Limit on Grants) Order 1981

Laid before the House of Commons in draft

Made - - - - 30*th July* 1981

Coming into Operation 10*th August* 1981

The Secretary of State, in exercise of the powers conferred upon him by section 4(4) of the Coal Industry Act 1980(**a**) and with the approval of the Treasury, hereby makes the following Order, a draft of which has been laid before the Commons House of Parliament and approved by a resolution of that House in accordance with the said section 4(4):—

1. This Order may be cited as the Coal Industry (Limit on Grants) Order 1981 and shall come into operation on 10th August 1981.

2. The limit specified in section 4(3) of the Coal Industry Act 1980 on the aggregate of the grants made under section 3 of that Act, section 8 of the Coal Industry Act 1973(**b**) and sections 2 and 3 of the Coal Industry Act 1977(**c**) is hereby increased from £525 million to £590 million.

John E. M. Moore,
Parliamentary Under Secretary of State,
Department of Energy.

28th July 1981.

We approve

John Wakeham,
Robert Boscawen,
Two of the Lords Commissioners
of Her Majesty's Treasury.

30th July 1981.

(**a**) 1980 c. 50. (**b**) 1973 c. 8. (**c**) 1977 c. 39.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 4(3) of the Coal Industry Act 1980 imposes a limit of £525 million on the aggregate amount of the grants which may be made by the Secretary of State, with the approval of the Treasury, to the National Coal Board under section 3 of that Act (grants towards eliminating group deficit of the Board), and to the Board and other producers of coal and coke under section 2 of the Coal Industry Act 1977 (grants for promoting the sale of coal to Electricity Boards), section 3 of the 1977 Act (grants in connection with stocks of coal or coke) and section 8 of the Coal Industry Act 1973 (grants in respect of coking coal).

Under section 4(4) of the 1980 Act the Secretary of State has power to increase this limit by Order made with the approval of the Treasury. This Order increases the limit to £590 million, the maximum permitted by section 4(4).

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