1954 No. 892

The Coal Industry Nationalisation (Interim Income) (Rates of Interest) (No. 2) Order, 1954

Made - - - - 1*st July*, 1954

Whereas it is provided by paragraph (*a*) of subsection (2) of section 22 of the Coal Industry Nationalisation Act, 1946(**a**), that the right to interim income conferred by subsection (2) of section 19 of the said Act shall be satisfied, so far as regards income for the period between the primary vesting date and the time when any amount of compensation in respect of a transfer of transferred interests or of an overhead expenses increase is satisfied (which period is hereinafter called "the said period"), by making a money payment of an amount equal to interest for the said period on that amount of compensation at such rate or rates as may be prescribed as respects the said period or different parts thereof by order of the Treasury:

Now therefore, the Treasury, in pursuance of the said paragraph (*a*) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The rate for the purposes of the said paragraph shall be 4 per cent. per annum for such part of the said period as elapsed between the 1st January, 1954, and the 30th June, 1954.

2.—(i) This Order may be cited as The Coal Industry Nationalisation (Interim Income) (Rates of Interest) (No. 2) Order, 1954.

(ii) The Interpretation Act, 1889(**b**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

Dated this first day of July, nineteen hundred and fifty-four.

Hendrie D. Oakshott,
Martin Redmayne,
Two of the Lords Commissioners of Her Majesty's Treasury.

1954 No. 1198

The Coal Industry Nationalisation (Legal Proceedings) Regulations, 1954

Made - - - - 10*th September*, 1954
Laid before Parliament 17*th September*, 1954
Coming into Operation 18*th September*, 1954

The Minister of Fuel and Power, in exercise of the powers conferred upon him by section sixteen of the Coal Industry Nationalisation Act, 1946(**a**) (in these regulations referred to as "the Act"), and of all other powers him enabling, hereby makes the following regulations:—

1. In relation to the inclusion of a transferred interest (other than a right of superiority in feudal property) in a compensation unit allocated to the

(a) 9 & 10 Geo. 6. c. 59. (b) 52 & 53 Vict. c. 63.