the compensation in respect of that unit as is equal to the value thereof attributable to that wagon ".

2. These Regulations shall come into operation on the thirty-first day of December, nineteen hundred and forty-eight, and may be cited as the Coal Industry Nationalisation (Satisfaction of Compensation) (No. 2) Regulations, 1948.

Dated this twenty-first day of December, nineteen hundred and forty-eight.

Hugh Gaitskell,
Minister of Fuel and Power.

EXPLANATORY NOTE

(This Note is not part of these Regulations, but is intended to indicate their general purport.)

These regulations amend the Coal Industry Nationalisation (Satisfaction of Compensation) Regulations, 1947, so as to enable compensation under the Coal Industry Nationalisation Act, 1946, for railway wagons which were under requisition when they vested in the National Coal Board to be satisfied by a money payment.

---

(4) INTERIM INCOME

The Coal Industry Nationalisation (Interim Income) (Rates of Interest) Order, 1948

1948 No. 2666

Made - - - - *3rd December,* 1948

Whereas it is provided by paragraph (*a*) of subsection (2) of section 22 of the Coal Industry Nationalisation Act, 1946(a), that the right to interim income conferred by subsection (2) of section 19 of the said Act shall be satisfied, so far as regards income for the period between the primary vesting date and the time when any amount of compensation in respect of a transfer of transferred interests or of an overhead expenses increase is satisfied (which period is hereinafter called " the said period "), by making a money payment of an amount equal to interest for the said period on that amount of compensation at such rates or rates as may be prescribed as respects the said period or different parts thereof by order of the Treasury:

Now therefore, the Treasury, in pursuance of the said paragraph (*a*) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The rates for the purposes of the said paragraph shall be

(*a*) for such part of the said period as elapsed between the 1st January, 1947, and the 31st December, 1947: 2½ per cent. per annum;

(*b*) for such part of the said period as elapsed between the 1st January, 1948, and the 31st December, 1948: 3 per cent. per annum.

(a) 9 & 10 Geo. 6. c. 59.

2.—(i) This Order may be cited as The Coal Industry Nationalisation (Interim Income) (Rates of Interest) Order, 1948.

(ii) The Interpretation Act, 1889(**a**) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

Dated this third day of December, 1948.

C. James Simmons,
Joseph Henderson,
Two of the Lords Commissioners of His Majesty's Treasury.

---

(5) SUPERIORITIES

The Coal Industry Nationalisation (Superiorities) Regulations, 1948

1948 No. 2506

Made - - - - 18*th November,* 1948
Laid before Parliament 23*rd November,* 1948
Coming into Operation 1*st December,* 1948

ARRANGEMENT OF REGULATIONS

PART I	Amendment of the principal Regulations	Regulations 1 to 5
PART II	Allocation of feu duty on notice by immediate vassal	Regulation 6
PART III	Miscellaneous	Regulations 7 to 11

SCHEDULES

I Form of notice under the principal Regulations that a feu duty has not been allocated.

II Form of application for allocation of a feu duty; and form of notice to refer a question to arbitration.

The Minister of Fuel and Power, in exercise of the powers conferred upon him by sections five and nine of the Coal Industry Nationalisation Act, 1946, and of all other powers him enabling, hereby makes the following Regulations:—

9 & 10 Geo. 6. c. 59.

PART I

Amendment of the principal Regulations

Amendments to take effect.

1. The Coal Industry Nationalisation (Options and Constitution of Compensation Units) Regulations, 1946(**b**), as amended by the Coal Industry Nationalisation (Options and Constitution of Compensation Units) Regulations, 1947(**c**), (in these Regulations referred to as "the principal Regulations") shall have effect subject to the modifications specified in the four next following regulations.

(**a**) 52 & 53 Vict. c. 63.
(**b**) S.R. & O. 1946 (No. 1574) I, p. 159.
(**c**) S.R. & O. 1947 (No. 103) I, p. 249.