the period of any service with the Board and certain increases in emoluments which are enjoyed in the service of the Board or might be expected to have been enjoyed during that period in the old employment. Further, if the claim arises through loss of employment when the claimant is over forty years of age and has served at least ten years in the industry, added years with a maximum of ten are included by virtue of paragraph (4) of regulation 3. The additional benefits under paragraphs (3) and (4) are subject to the limits specified in paragraph (5).

In accordance with subsection (4) of section 4 of the Act of 1949 any question arising under regulation 3 may be referred to a referee or board of referees appointed by the Minister of Labour.

These regulations, in pursuance of section 37 (3) of the Act of 1946, on coming into operation are to have effect from 1st January, 1947 (the date of coming into operation of the 1946 regulations) since the amendments made by the Act of 1949 to section 37 of the Act of 1946 are retrospective.

The Coal Industry Nationalisation (Interim Income) (Rates of Interest) Order, 1950

1950 No. 967

Made - - - - 12*th June*, 1950

Whereas it is provided by paragraph (*a*) of subsection (2) of section 22 of the Coal Industry Nationalisation Act, 1946(**a**), that the right to interim income conferred by subsection (2) of section 19 of the said Act shall be satisfied, so far as regards income for the period between the primary vesting date and the time when any amount of compensation in respect of a transfer of transferred interests or of an overhead expenses increase is satisfied (which period is hereinafter called " the said period "), by making a money payment of an amount equal to interest for the said period on that amount of compensation at such rates or rates as may be prescribed as respects the said period or different parts thereof by order of the Treasury :

Now therefore, the Treasury, in pursuance of the said paragraph (*a*) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The rates for the purposes of the said paragraph shall be

(*a*) for such part of the said period as elapsed between the 1st January, 1949, and the 30th June, 1949 : 3 per cent. per annum ;

(*b*) for such part of the said period as elapsed between the 1st July, 1949, and the 30th June, 1950 : 3½ per cent. per annum.

2.—(i) This Order may be cited as The Coal Industry Nationalisation (Interim Income) (Rates of Interest) Order, 1950.

(ii) The Interpretation Act, 1889(**b**) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

Dated this 12th day of June, 1950.

R. J. Taylor,
Wm. Hannan,

Two of the Lords Commissioners of His Majesty's Treasury.

(a) 9 & 10 Geo. 6. c. 59. (b) 52 & 53 Vict. c. 63.

The Coal Industry Nationalisation (Options) (Amendment) Regulations, 1950

1950 No. 931

Made - - - -	*7th June*, 1950
Laid before Parliament	*10th June*, 1950
Coming into Operation	*15th June*, 1950

The Minister of Fuel and Power, in exercise of the powers conferred upon him by section eleven of the Coal Industry Nationalisation Act, 1946(a), and of all other powers him enabling, hereby makes the following regulations :—

1. The Coal Industry Nationalisation (Options and Constitution of Compensation Units) Regulations, 1946(b), as amended(c), shall have effect subject to the modification that in regulation sixteen (which relates to references to independent accountants) the words in paragraph (3) " in the valuation district to which the compensation unit in which the transferred interests in question are to be included is to be allocated " shall be deleted.

2. These regulations shall come into operation on the fifteenth day of June, nineteen hundred and fifty, and may be cited as the Coal Industry Nationalisation (Options) (Amendment) Regulations, 1950.

Dated this seventh day of June, nineteen hundred and fifty.

Philip Noel-Baker,
Minister of Fuel and Power.

EXPLANATORY NOTE

(This note is not part of these regulations, but is intended to indicate their general purport.)

The Coal Industry Nationalisation Act, 1946, provides that, for the purposes of valuation of the interests transferred under that Act to the National Coal Board, the Minister of Fuel and Power shall determine, with respect to each such interest, the extent to which its value was attributable in whole or in part to usefulness for activities relevant to district wages ascertainments. It also provides that, in case of objection to any of his determinations, the matter shall be referred in accordance with regulations to two accountants who are members of firms of independent accountants which have acted for colliery owners and mineworkers respectively on those ascertainments. Accordingly the Coal Industry Nationalisation (Options and Constitution of Compensation Units) Regulations, 1946, provide that such matters shall be referred to two such accountants selected by the Minister.

These regulations amend those regulations by providing that the Minister's field of selection is not to be limited to the particular district concerned.

(a) 9 & 10 Geo. 6. c. 59.
(b) S.R. & O. 1946 (No. 1574) I, p. 159.
(c) The amending instruments are S.R. & O. 1947 (No. 103) I, p. 249; S.I. 1948 (No. 2506) I, p. 518 and S.I. 1949 (No. 900) I, p. 682.