certificate of title and will in writing direct the Bank of England to cancel the appropriate amount of that stock and the Bank of England shall proceed accordingly and shall rectify their register in manner requisite.

5. A certificate of title to any stock issued in pursuance of these Regulations may be issued to any person entitled thereto by delivering it by post or otherwise either to him or to any person who satisfies the Bank of England that he is authorised to receive it on behalf of the person entitled thereto.

Dated this 5th day of September, 1949.

Wm. Hannan,
R. J. Taylor,
Two of the Lords Commissioners of His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of these Regulations, but is intended to indicate their general purport.)

These Regulations prescribe the procedure for the issuing of government stock which is required to be issued in satisfaction of compensation under Sec. 21 of the Coal Industry Nationalisation Act, 1946.

(ii) OPTIONS AND CONSTITUTION OF COMPENSATION UNITS

The Coal Industry Nationalisation (Options) (Amendment) Regulations, 1949

1949 No. 900

Made - - - -	11*th May*, 1949
Laid before Parliament	16*th May*, 1949
Coming into Operation	23*rd May*, 1949

The Minister of Fuel and Power, in exercise of the powers conferred upon him by section nine of the Coal Industry Nationalisation Act, 1946(**a**), and of all other powers him enabling, hereby makes the following regulations:—

Amendment.

1. The Coal Industry Nationalisation (Options and Constitution of Compensation Units) Regulations, 1946(**b**), as amended by the Coal Industry Nationalisation (Options and Constitution of Compensation Units) Regulations, 1947(**c**), and the Coal Industry Nationalisation (Superiorities) Regulations, 1948(**d**), shall have effect subject to the modifications specified in these regulations.

(**a**) 9 & 10 Geo. 6. c. 59. (**b**) S.R. & O. 1946 (No. 1574) I, p. 159.
(**c**) S.R. & O. 1947 (No. 103) I, p. 249. (**d**) S.I. 1948 (No. 2506) I, p. 518.

2. In paragraph (4) of regulation one (which provides, in case of error or omission in a statement of interests, or subsequent change of circumstance, for delivery of a supplementary statement of interests) there shall be substituted for the words "before the notice" the words "before the relevant notice". As to regulation 1.

3. In regulation thirteen (which makes provision for giving notice to the Minister of interests in transferred interests)— As to regulation 13.

(*a*) there shall be substituted in paragraph (1) for the words "set out in the eighth schedule", the words and figure "set out in Part I of the eighth schedule"; and

(*b*) the following paragraph shall be inserted after the said paragraph (1):—

"(1A) If any person has, in good faith in circumstances in which paragraph twenty-three of the first schedule to the Act applies, acquired rights in any transferred interest by sale, exchange, surrender, creation of a lease or other inferior interest, or otherwise howsoever, that person may, at any time before a compensation unit which includes that interest is constituted by the Minister under these regulations, deliver to the Minister a notice, so far as may be in the form set out in Part II of the eighth schedule to these regulations, specifying such particulars with respect to his said rights as are therein required to be given".

4.—(1) For sub-paragraph (*e*) of paragraph (3) of regulation fourteen (which provides that each draft compensation unit will show the name and address of every intervener) there shall be substituted the following sub-paragraph:— As to regulation 14

"(*e*) the name and address of every person (in these regulations referred to as an "intervener") appearing to the Minister—

(i) to have any such charge, lien or equitable interest affecting any of those transferred interests as is mentioned in paragraph (1) of the last foregoing regulation; or

(ii) to have acquired rights in any of them, as mentioned in paragraph (1A) of the said regulation, being a person who has delivered a notice in pursuance of that paragraph;

so however that, if two or more such persons appear to the Minister to have a joint interest as aforesaid, or to be included in a class whose interests are alike, he may, after serving notice on each of those persons, appoint a person nominated by them (or, in default of agreement, by the majority of them) to be intervener in their place, and show that person's name and address in the draft compensation unit accordingly."

(2) The following words shall be inserted at the end of paragraph (4) of the said regulation (which relates to copies of a draft compensation unit being served on certain persons):—

"; so however that, where any person is an intervener by virtue only of having in good faith acquired rights in any transferred interest as mentioned in paragraph (1A) of the last preceding regulation, there will be served on him only an extract of the draft compensation unit setting out so much of the same as relates to the transferred interest specified in the notice delivered by him in pursuance of the said paragraph."

As to regulation 23.

5. In paragraph (5) of regulation twenty-three (which makes provision as to the signature of notices) there shall be substituted for the words and figure " paragraph (1) of regulation thirteen " the words and figures " paragraph (1) or (1A) of regulation thirteen ".

As to schedule VIII.

6.—(1) The eighth schedule shall be deemed to be Part I of that schedule.

(2) The schedule to these regulations shall be deemed to be Part II of the said eighth schedule.

Commencement and citation.

7. These regulations shall come into operation on the twenty-third day of May, nineteen hundred and forty-nine, and may be cited as the Coal Industry Nationalisation (Options) (Amendment) Regulations, 1949.

Dated this eleventh day of May, nineteen hundred and forty-nine.

Hugh Gaitskell,
Minister of Fuel and Power.

SCHEDULE Regulation 6.

THE COAL INDUSTRY NATIONALISATION ACT, 1946

THE COAL INDUSTRY NATIONALISATION (OPTIONS AND CONSTITUTION OF COMPENSATION UNITS) REGULATIONS, 1946.

Notice of Interest in Transferred Interests to which paragraph 23 of the First Schedule applies

Take Notice that
of in the county of
is a person who has acquired rights in transferred interests in circumstances in which para. 23 of the first schedule to the Act applies. Particulars are as follows (*a*):—

Description of asset to which the transferred interest relates	Particulars of rights acquired, with date	Name and address of person from whom rights were acquired	Minister's reference number

The address to which any communication should be sent is

.....

Date..... .....(*b*)

(*a*) Under regulations 13 and 21 of the above-mentioned regulations, all such relevant information must be supplied and verified as the Minister may reasonably require.

(*b*) Signature of person, or of a partner in the firm, delivering the notice (or, if the notice is delivered by an incorporated or unincorporated body, of a director or officer) or of a person authorised in writing to sign the notice (see regulation 23 of the regulations).

EXPLANATORY NOTE

(This Note is not part of these Regulations, but is intended to indicate their general purport.)

1. These regulations amend the Coal Industry Nationalisation (Options and Constitution of Compensation Units) Regulations, 1946.

2. The provisions relating to the time-limit for supplementary statements of interests are clarified (reg. 2).

3. Under para. 23 of the first schedule to the Coal Industry Nationalisation Act, 1946, dealings in interests transferred under that Act to the National Coal Board, which took place between 1st January, 1946, and the date of transfer, are in general to be disregarded for the purposes of the Act. A person who, during that period, in good faith acquired rights in such an interest may find it included in a draft compensation unit other than one in respect of which he is the claimant, and may be unaware of the particulars relating to it included in that draft unit. Provision is now made (regs. 3 to 6) for such a person to have the rights of an intervener, so far as his interest is concerned.

(iii) VALUATION OF COMPENSATION UNITS

The Coal Industry Nationalisation (Compensation Stages) Regulations, 1949

1949 No. 1381

Made - - - -	*22nd July,* 1949
Laid before Parliament	*26th July,* 1949
Coming into Operation	*8th August,* 1949

The Minister of Fuel and Power (in these regulations referred to as "the Minister"), in exercise of the powers conferred upon him by sections five, nine, twelve, fourteen, seventeen and twenty to twenty-two inclusive of the Coal Industry Nationalisation Act, 1946(a), (in these regulations referred to as "the Act"), and of all other powers him enabling, hereby makes the following regulations:—

Action in certain cases before expiry of specified period

1.—(1) These regulations shall apply to any case where, under any provision of any of the regulations specified in the schedule to these regulations, any person may, with respect to any particulars, determination, draft or proposal, within any specified period,—

(*a*) deliver a supplementary estimate of value,

(*b*) give notice of objection,

(*c*) give notice requiring to be heard, or

(*d*) refer the matter thereof to arbitration under the Act, or for settlement by any other method specified in the relevant provision, or require the same to be so referred,

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(a) 9 & 10 Geo. 6. c. 59.