## 1953 No. 492

# The Coal Industry Nationalisation (Options and Valuation) (Amendment) Regulations, 1953

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| *Made* - - - - | *20th March,* 1953 |
| *Laid before Parliament* | *23rd March,* 1953 |
| *Coming into Operation* | *21st April,* 1953 |

The Minister of Fuel and Power, after consulting the Central Valuation Board, in exercise of the powers conferred upon him by sections thirteen and fourteen of the Coal Industry Nationalisation Act, 1946(**a**), and of all other powers him enabling, hereby makes the following regulations:—

**1.** Paragraphs (1) to (4) of regulation twenty (which relates to rectification of particulars of transferred interests included in a compensation unit and of the Register of Compensation Units) of, and the eleventh schedule to, the Coal Industry Nationalisation (Options and Constitution of Compensation Units) Regulations, 1946(**b**), as amended(**c**), are hereby revoked.

**2.** In regulation thirteen of the Coal Industry Nationalisation (Valuation of Compensation Units) Regulations, 1947(**d**), (which refers to an error or omission in the particulars of transferred interests included in a compensation unit transmitted to a Valuation Board) for the words from "and if consequent" to the end there shall be substituted the words "and thereupon if the Minister is of opinion that there is such an error or omission and, in the case of a district for which he has published a notice under subsection (1) of section sixteen of the Act, that the particulars in question do not relate to anything having coal industry value, he will vary the particulars accordingly and the determinations of the Board shall be made on the basis of the particulars so varied."

**3.** These regulations shall come into operation on the twenty-first day of April, nineteen hundred and fifty-three, and may be cited as the Coal Industry Nationalisation (Options and Valuation) (Amendment) Regulations, 1953.

Dated this twentieth day of March, nineteen hundred and fifty-three.

*Geoffrey Lloyd,*
Minister of Fuel and Power.

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## EXPLANATORY NOTE

*(This note is not part of these regulations, but is intended to indicate their general purport.)*

These regulations amend the procedure for the correction of any error or omission in the particulars of a transferred interest included in a compensation unit which first appears during the proceedings of a District Valuation Board, so as to exclude anything which would affect any unit having coal industry value in a district in which the certification of such values has been completed.

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(a) 9 & 10 Geo. 6. c. 59. (b) S.R. & O. 1946/1574; Rev. IV, p. 24; 1946 I, p. 159.
(c) S.R. & O. 1947/103; Rev. IV, p. 24; 1947 I, p. 249.
(d) S.R. & O. 1947/1345; Rev. IV, p. 147; 1947 I, p. 253.