COAST PROTECTION

1955 No. 1873

The Coast Protection (Rate of Interest) Regulations, 1955

Made - - - -	*12th December*, 1955
Laid before Parliament	*15th December*, 1955
Coming into Operation	*1st January*, 1956

The Minister of Housing and Local Government, in exercise of his powers under subsection (2) of section 10 of the Coast Protection Act, 1949(a), and of all other powers enabling him in that behalf, hereby makes the following regulations:—

1. These regulations may be cited as the Coast Protection (Rate of Interest) Regulations, 1955, and shall come into operation on the first day of January, 1956.

2. The Interpretation Act, 1889(b), applies to the interpretation of these regulations as it applies to the interpretation of an Act of Parliament.

3. The rate of interest on coast protection charges payable under a works scheme under the Coast Protection Act, 1949, where the coast protection authority, after the commencement of these regulations, by order under subsection (2) of section 10 of the said Act, declare those charges to be payable by instalments, shall be five and a quarter per cent. per annum instead of four per cent. per annum as determined by the Coast Protection (Rate of Interest) Regulations, 1954(c).

Given under the official seal of the Minister of Housing and Local Government this twelfth day of December, nineteen hundred and fifty-five.

(L.S.)

Duncan Sandys,
Minister of Housing and Local Government.

(a) 12, 13 & 14 Geo. 6. c. 74. (b) 52 & 53 Vict. c. 63.
(c) S.I. 1954/802 (1954 I, p. 505).