be made on the basis that such unit or such land or buildings as may be appropriate for the purposes of equivalent replacement, were subject to a perpetual covenant agreement or stipulation restricting the use thereof to the normal use.

Dated this sixth day of August, nineteen hundred and fifty-eight.

Mills,
Minister of Power.

EXPLANATORY NOTE

(This note is not part of the regulations, but is intended to indicate their general purport.)

Section 1 (4) of the Coal-Mining (Subsidence) Act, 1957, provides that the National Coal Board may in certain cases make a payment equal to the depreciation in value of property caused by subsidence damage instead of executing any works or making any other payment.

These regulations prescribe the manner in which valuations are to be made in order to determine the depreciation in value of property of a kind not normally the subject of sales in the open market. In general, the valuation of such property in any state is to be made by reference to the time immediately after the damage occurred and to the highest amount ascertained after assessment of the cost of replacement and the market values for use other than the normal use and for redevelopment.

COAST PROTECTION

1958 No. 2146

The Coast Protection (Variation of Excluded Waters) Regulations, 1958

Made - - - -	*17th December,* 1958
Laid before Parliament	*22nd December,* 1958
Coming into Operation	*23rd December,* 1958

The Minister of Housing and Local Government, in exercise of his powers under paragraph 113 of the Fourth Schedule to the Coast Protection Act, 1949(**a**), and of all other powers enabling him in that behalf, hereby makes the following regulations:—

1.– (1) These regulations may be cited as the Coast Protection (Variation of Excluded Waters) Regulations, 1958, and shall come into operation on the 23rd day of December, 1958.

(2) The Interpretation Act, 1889(**b**), applies to the interpretation of these regulations as it applies to the interpretation of an Act of Parliament.

(**a**) 12, 13 & 14 Geo. 6. c. 74. (**b**) 52 & 53 Vict. c. 63.

2. The Fourth Schedule to the Coast Protection Act, 1949, shall be varied as follows:—

(1) After paragraph 17 there shall be inserted the following paragraph—

"17a. The Brightlingsea Creek, above a line drawn between St. Osyth Point and the shoreward end of the ferry landing stage."

(2) For paragraph 18 there shall be substituted the following paragraph—

"18. The River Colne, above a line drawn between Viaduct Sluice, to the west of Bateman's Tower, and Mersea Stone."

(3) For paragraph 45 there shall be substituted the following paragraph—

"45. The River Exe, above latitude 50° 39′ 50″ North.".

Given under the official seal of the Minister of Housing and Local Government this seventeenth day of December, nineteen hundred and fifty-eight.

(L.S.) *Henry Brooke,*
Minister of Housing and Local Government.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

The Fourth Schedule to the Coast Protection Act, 1949, excludes certain waters for the purposes of definitions of "Sea" and "Seashore" in the Act, but provides that the Schedule may be varied either by adding waters to it or by removing waters from it. These Regulations vary the Schedule by removing certain waters from it.

COMPANIES

1958 No. 932

The Companies Liquidation Account (Interest) Order, 1958

Made - - - -	*6th June,* 1958
Laid before Parliament	10*th June,* 1958
Coming into Operation	12*th June,* 1958

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by subsection (4) of section 362 of the Companies Act, 1948(a), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The interest specified in subsection (4) of section 362 of the Companies Act, 1948, shall be at the rate of three and one half per cent. per annum.

2. The Interpretation Act, 1889(b), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

3. The Companies Liquidation Account (Interest) Order, 1955(c), is hereby revoked.

(a) 11 & 12 Geo. 6. c. 38. (b) 52 & 53 Vict. c. 63. (c) S.I. 1955/1343 (1955 I, p. 517).