Now, therefore, His Majesty, in pursuance of the powers vested in Him by the said section three of the Colonial Development Act, 1929(a), and of all other powers enabling Him in that behalf, is pleased, by and with the advice of His Privy Council, to order, and it is hereby ordered, as follows :—

1. The Colonial Stock Acts, 1877 to 1900(b), shall, as modified by the Colonial Stock Act, 1948(c), and subject to the conditions set out in the next succeeding section of this Order, be extended so as to apply to stock forming part of the public debt of the Federation of Malaya.

2. For the purposes of section two of the Colonial Stock Act, 1900(d), the following conditions shall have effect in relation to stock to which the Colonial Stock Acts, 1877 to 1900(b), apply by virtue of this Order as if they had been prescribed by the Treasury under that section :—

(*a*) Provision shall be made by legislation of the Federation of Malaya for the payment out of the revenues of the Federation of Malaya of any sums which may become payable to stockholders under any judgment, decree, rule or order of a court in the United Kingdom;

(*b*) The Treasury shall be satisfied that adequate funds, as and when required, will be available in the United Kingdom to meet any such judgment, decree, rule or order;

(*c*) The Government of the Federation of Malaya shall place on record a formal expression of their opinion that any legislation of the Federation which appears to His Majesty's Government in the United Kingdom to alter any of the provisions affecting the stock to the injury of the stockholders, or to involve a departure from the original contract in regard to the stock, would properly be disallowed.

3. This Order may be cited as the Colonial Stock Acts Extension (Federation of Malaya) Order, 1949.

E. C. E. Leadbitter.

NYASALAND PROTECTORATE

The Colonial Stock Acts Extension (Nyasaland Protectorate) Order, 1949

1949 No. 2334

Made - - - - 15th December, 1949

At the Court at Buckingham Palace, the 15th day of December, 1949

Present,

The King's Most Excellent Majesty in Council

Whereas by section three of the Colonial Development Act, 1929(a), it is amongst other things provided that His Majesty may, if a representation is made to Him by the Treasury and the Secretary of State that it is desirable

(a) 20 & 21 Geo. 5. c. 5.
(b) 40 & 41 Vict. c. 59; 63 & 64 Vict. c. 62.
(c) 12, 13 & 14 Geo. 6. c. 1.
(d) 63 & 64 Vict. c. 62.

so to do, make an Order in Council directing that the Colonial Stock Acts, 1877 to 1900(a), shall be extended, subject to such modifications and to such conditions as may appear expedient to His Majesty, so as to apply to stock issued after the passing of that Act and forming part of the public debt of any territory specified in the Order which is under His Majesty's protection:

And Whereas a representation has been made to His Majesty by the Treasury and the Secretary of State that it is desirable that an Order should be made directing that the Colonial Stock Acts, 1877 to 1900(a), shall, subject to the modifications for which provision is made by this Order, be extended so as to apply to stock forming part of the public debt of the Nyasaland Protectorate:

Now, therefore, His Majesty, in pursuance of the powers vested in Him by the said section three of the Colonial Development Act, 1929(b), and of all other powers enabling Him in that behalf, is pleased, by and with the advice of His Privy Council, to order, and it is hereby ordered, as follows:—

1. The Colonial Stock Acts, 1877 to 1900(a), shall, as modified by the Colonial Stock Act, 1948(c), and subject to the conditions set out in the next succeeding section of this Order, be extended so as to apply to stock forming part of the public debt of the Nyasaland Protectorate.

2. For the purposes of section two of the Colonial Stock Act, 1900(d), the following conditions shall have effect in relation to stock to which the Colonial Stock Acts, 1877 to 1900(a), apply by virtue of this Order as if they had been prescribed by the Treasury under that section:—

(*a*) Provision shall be made by legislation of the Nyasaland Protectorate for the payment out of the revenues of the Nyasaland Protectorate of any sums which may become payable to stockholders under any judgment, decree, rule or order of a court in the United Kingdom;

(*b*) The Treasury shall be satisfied that adequate funds, as and when required, will be available in the United Kingdom to meet any such judgment, decree, rule or order;

(*c*) The Government of the Nyasaland Protectorate shall place on record a formal expression of their opinion that any legislation of the Protectorate which appears to His Majesty's Government in the United Kingdom to alter any of the provisions affecting the stock to the injury of the stockholders, or to involve a departure from the original contract in regard to the stock, would properly be disallowed.

3. This Order may be cited as the Colonial Stock Acts Extension (Nyasaland Protectorate) Order, 1949.

E. C. E. Leadbitter.

(a) 40 & 41 Vict. c. 59; 63 & 64 Vict. c. 62.
(b) 20 & 21 Geo. 5. c. 5.
(c) 12, 13 & 14 Geo. 6. c. 1.
(d) 63 & 64 Vict. c. 62.