2. For the purposes of section two of the Colonial Stock Act, 1900(a), the following conditions shall have effect in relation to stock to which the Colonial Stock Acts, 1877 to 1900(b), apply by virtue of this Order as if they had been prescribed by the Treasury under that section:—

(*a*) Provision shall be made by legislation of the Bechuanaland Protectorate for the payment out of the revenues of the Bechuanaland Protectorate of any sum which may become payable to stockholders under any judgment, decree, rule or order of a court in the United Kingdom;

(*b*) The Treasury shall be satisfied that adequate funds, as and when required, will be available in the United Kingdom to meet any such judgment, decree, rule or order;

(*c*) The Government of the Bechuanaland Protectorate shall place on record a formal expression of their opinion that any legislation of the Protectorate which appears to His Majesty's Government in the United Kingdom to alter any of the provisions affecting the stock to the injury of the stockholders, or to involve a departure from the original contract in regard to the stock, would properly be disallowed.

3. This Order may be cited as the Colonial Stock Acts Extension (Bechuanaland Protectorate) Order, 1950.

E. C. E. Leadbitter.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

The object of this Order is to enable trustee status to be given to loans which the Administration of the Bechuanaland Protectorate may from time to time desire to raise in the United Kingdom. The extension of the Colonial Stock Acts to the Bechuanaland Protectorate will have this effect.

The Colonial Stock Acts Extension (Swaziland Protectorate) Order, 1950

1950 No. 1976

Made - - - - 8th December, 1950

At the Court at Buckingham Palace, the 8th day of December, 1950

Present,

The King's Most Excellent Majesty in Council

Whereas by section three of the Colonial Development Act, 1929(c), it is amongst other things provided that His Majesty may, if a representation is made to Him by the Treasury and the Secretary of State that it is desirable so to do, make an Order in Council directing that the Colonial Stock Acts, 1877 to 1900(b), shall be extended, subject to such modifications and to such

(a) 63 & 64 Vict. c. 62. (b) 40 & 41 Vict. c. 59; 63 & 64 Vict. c. 62. (c) 20 & 21 Geo. 5. c. 5.

conditions as may appear expedient to His Majesty, so as to apply to stock issued after the passing of that Act and forming part of the public debt of any territory specified in the Order which is under His Majesty's protection:

And Whereas a representation has been made to His Majesty by the Treasury and the Secretary of State that it is desirable that an Order should be made directing that the Colonial Stock Acts, 1877 to 1900(**a**), shall, subject to the modifications for which provision is made by this Order, be extended so as to apply to stock forming part of the public debt of the Swaziland Protectorate:

Now, therefore, His Majesty, in pursuance of the powers vested in Him by the said section three of the Colonial Development Act, 1929(**b**), and of all other powers enabling Him in that behalf, is pleased, by and with the advice of His Privy Council, to order, and it is hereby ordered, as follows:—

1. The Colonial Stock Acts, 1877 to 1900(**a**), shall, as modified by the Colonial Stock Act, 1948(**c**), and subject to the conditions set out in the next succeeding section of this Order, be extended so as to apply to stock forming part of the public debt of the Swaziland Protectorate.

2. For the purposes of section two of the Colonial Stock Act, 1900(**d**), the following conditions shall have effect in relation to stock to which the Colonial Stock Acts, 1877 to 1900(**a**), apply by virtue of this Order as if they had been prescribed by the Treasury under that section:—

(*a*) Provision shall be made by legislation of the Swaziland Protectorate for the payment out of the revenues of the Swaziland Protectorate of any sum which may become payable to stockholders under any judgment, decree, rule or order of a court in the United Kingdom;

(*b*) The Treasury shall be satisfied that adequate funds, as and when required, will be available in the United Kingdom to meet any such judgment, decree, rule or order;

(*c*) The Government of the Swaziland Protectorate shall place on record a formal expression of their opinion that any legislation of the Protectorate which appears to His Majesty's Government in the United Kingdom to alter any of the provisions affecting the stock to the injury of the stockholders, or to involve a departure from the original contract in regard to the stock, would properly be disallowed.

3. This Order may be cited as the Colonial Stock Acts Extension (Swaziland Protectorate) Order, 1950.

E. C. E. Leadbitter.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

The object of this Order is to enable trustee status to be given to loans which the Administration of Swaziland may from time to time desire to raise in the United Kingdom. The extension of the Colonial Stock Acts to Swaziland will have this effect.

(**a**) 40 & 41 Vict. c. 59; 63 & 64 Vict. c. 62.
(**b**) 20 & 21 Geo. 5. c. 5.
(**c**) 12, 13 & 14 Geo. 6. c. 1.
(**d**) 63 & 64 Vict c. 62.