STATUTORY INSTRUMENTS

1961 No. 2319

BORROWING AND SECURITIES

The Colonial Stock (East African Common Services Organization) Order in Council, 1961

Made - - - -	*6th December*, 1961
Laid before Parliament	*7th December*, 1961
Coming into Operation	*Immediately before the 9th December*, 1961

At the Court of Saint James, the 6th day of December, 1961

Present,

Her Majesty Queen Elizabeth The Queen Mother

Her Royal Highness The Princess Margaret, Countess of Snowdon

Lord President	**Lord John Hope**
Earl of Perth	**Mr. Erroll**

Whereas Her Majesty, in pursuance of the Regency Acts, 1937 to 1953, was pleased, by Letters Patent dated the eighth day of November, 1961, to delegate to the following Counsellors of State (subject to the exceptions hereinafter mentioned) or any two or more of them, that is to say, His Royal Highness Prince Philip, Duke of Edinburgh, Her Majesty Queen Elizabeth The Queen Mother, Her Royal Highness The Princess Margaret, Countess of Snowdon, His Royal Highness The Duke of Gloucester, His Royal Highness The Duke of Kent and Her Royal Highness The Princess Alexandra of Kent, full power and authority during the period of Her Majesty's absence from the United Kingdom to summon and hold on Her Majesty's behalf Her Privy Council and to signify thereat Her Majesty's approval for anything for which Her Majesty's approval in Council is required:

And whereas Her Majesty was further pleased to except from the number of the said Counsellors of State His Royal Highness Prince Philip, Duke of Edinburgh, and Her Royal Highness The Princess Alexandra of Kent while absent from the United Kingdom:

Now, therefore, Her Majesty Queen Elizabeth The Queen Mother and Her Royal Highness The Princess Margaret, Countess of Snowdon, being authorised thereto by the said Letters Patent, and in pursuance of the powers vested in Her Majesty by section two of the Colonial Stock Act, 1948(a), and of all other powers enabling Her Majesty in that behalf, do hereby, by and with the advice of Her Majesty's Privy Council, on Her Majesty's behalf order, and it is hereby ordered, as follows:—

Citation and commencement.

1.—(1) This Order may be cited as the Colonial Stock (East African Common Services Organization) Order in Council, 1961.

(2) This Order shall come into operation immediately before the ninth day of December, 1961.

(a) 12, 13 & 14 Geo. 6. c. 1.

Interpretation.

2. In this Order the expression "the operative date" has the meaning assigned to it for the purposes of the East Africa (High Commission) (Revocation) Order in Council, 1961(a).

Extension of enactments.

3. With effect from the operative date, the Colonial Stock Acts, 1877 and 1892(b), and the provisions of section one of the Colonial Stock Act, 1948, shall be extended so as to apply to stock issued after the sixteenth day of December, 1948, and forming part of the public debt of the East African Common Services Organization as they apply to stock forming part of the public debt of a colony and for that purpose—

(*a*) references in those enactments to the government of a colony shall include references to the East Africa High Commission and the East African Common Services Authority; and

(*b*) references in those enactments to the legislature of a colony shall include references to any person or body having legislative authority for the purposes of the East Africa High Commission or the East African Common Services Organization.

Revocation.

4. The Colonial Stock Acts Extension (East Africa High Commission) Order, 1949(c), is revoked with effect from the operative date.

W. G. Agnew.

EXPLANATORY NOTE

(*This Note is not part of the Order but is intended to indicate its general purport.*)

This Order extends the Colonial Stock Acts, 1877 to 1892, and section one of the Colonial Stock Act, 1948, so as to apply them to stock forming part of the public debt of the East African Common Services Organization.

(a) S.I. 1961/2315 (*See* p. 4142 of this Pt.). (b) 40 & 41 Vict. c. 59, and 55 & 56 Vict. c. 35. (c) S.I. 1949/1427 (1949 I, p. 709).