STATUTORY INSTRUMENTS

1972 No. 1055 (L.10)

COMPANIES

WINDING-UP

The Companies (Board of Trade) Fees (Amendment) Order 1972

Made - - -	12*th July* 1972
Coming into Operation	14*th August* 1972

The Lord Chancellor and the Treasury, in exercise of the powers conferred on them by section 365(3) of the Companies Act 1948(**a**) and sections 2 and 3 of the Public Offices Fees Act 1879(**b**), hereby make, sanction and consent to the following Order:—

1.—(1) This Order may be cited as the Companies (Board of Trade) Fees (Amendment) Order 1972 and shall come into operation on 14th August 1972.

(2) The Interpretation Act 1889(**c**) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

(3) The amendments set out in this Order shall be made to the fees contained in Table B in the Schedule to the Companies (Board of Trade) Fees Order 1969(**d**), as amended (**e**).

2. In Fee No. 1, for the figures "£3.0.0.", "£2.0.0.", "£1.0.0.", "10s. 0d." and "5s. 0d." there shall be substituted the figures "£4·00", "£3·00" "£1·50", "70p" and "35p" respectively.

3. For Fee No. 2(2) there shall be substituted the following new fee:—

"(2) where a winding-up order is made, but the Official Receiver is not continued as liquidator after the statutory meetings of creditors and contributories:

(i) for all official stationery, printing, postage and telephones (except trunk calls):

(*a*) for a number of members and creditors not exceeding 20	£13·50
(*b*) for a number exceeding 20 but not exceeding 30	£19·00
(*c*) for every additional 10 members or creditors or part thereof	£4·50

Provided that where the net assets of the company, including uncalled capital, are estimated in the statement of affairs not to exceed £500, three-fifths only of the above fee shall be taken.

(**a**) 1948 c. 38. (**b**) 1879 c. 58. (**c**) 1889 c. 63.
(**d**) S.I. 1969/519 (1969 I, p. 1440). (**e**) There is no relevant amending Order.

(ii) where he collects, calls or realises property—the amounts payable under Fee No. 4(2) and (3) of this Table.

(iii) at the due date for audit of the accounts of a liquidator, other than the Official Receiver, on the net assets (including produce of calls on contributories) realised or brought to credit by the said liquidator after deducting any sums paid to secured creditors in respect of their securities and the sums spent out of the money received in carrying on the business of the company:

(*a*) on the first £100,000 or fraction thereof	per cent.	£4·00
(*b*) on the next £150,000 or fraction thereof	per cent.	£3·00
(*c*) on all further sums	per cent.	£1·50".

4. In Fee No. 4(i), for the figures "£16.10.0." and "£5.10.0." there shall be substituted the figures "£20·50" and "£7·00" respectively.

Dated 10th July 1972.

Hailsham of St. Marylebone, C.

Dated 12th July 1972.

Oscar Murton,
Hugh Rossi,
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order increases certain fees taken in proceedings for the winding-up of companies.

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