EXPLANATORY NOTE

(This Note is not part of the Act of Sederunt, but is intended to indicate its general purport.)

This Act of Sederunt effects no change in existing practice but provides Forms to be used in connection with the winding-up of companies in Scotland previously prescribed by the Board of Trade but revoked in 1949 and now incorporated in Rules only applicable to England.

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(3) FEES

The Companies (Board of Trade) Fees Order, 1949

1949 No. 850 (L. 8)

Made - - - -	*29th April*, 1949
Coming into Operation	*10th May*, 1949

I, William Allen, Viscount Jowitt, Lord High Chancellor of Great Britain, with the sanction of the Treasury and in exercise of the powers conferred upon me by section 365 (3) of the Companies Act, 1948(a), and of all other powers enabling me in this behalf, do hereby make the following Order :—

1. In paragraph II (*b*) (2) of Table B annexed to the Companies (Board of Trade) Fees Order, 1929(b), after the words " statement of affairs " there shall be inserted the words " or where the Court has dispensed with the submission of a statement of affairs, on the value of the company's property as estimated by the Official Receiver ".

2. This Order may be cited as The Companies (Board of Trade) Fees Order, 1949, and shall come into operation on the tenth day of May, 1949.

Dated the 29th day of April, 1949.

Jowitt, C.

Wm. Hannan
Joseph Henderson } Lords Commissioners of His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

The fee of an Official Receiver acting as provisional liquidator in a winding up is normally calculated on the value of the company's property as estimated in the statement of affairs. This Order provides a method of calculating this fee where the filing of a statement of affairs has been dispensed with by order of the court.

(a) 11 & 12 Geo. 6. c. 38. (b) S.R. & O. 1929 (No. 831) p. 352.