CHAPTER 48.

An Act to amend the Companies Clauses Consolidation Act, 1845, in respect to voting by Proxy.

[24th December 1888.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Short title.

1. This Act may be cited as the Companies Clauses Consolidation Act, 1888, and the Companies Clauses Consolidation Act, 1845, and this Act may be cited together as the Companies Clauses Consolidation Acts, 1845 and 1888; and this Act shall be construed together with the said Act as part thereof.

Amendment of 8 & 9 Vict. c. 16. s. 76. as to proxies.

2. To section seventy-six of the Companies Clauses Consolidation Act, 1845, the following words shall be added: "Provided, "that where the shareholder is a member of a body corporate, the "proxy may be any member of such body, though not personally "a shareholder in the company."

Proxy to be taken to be shareholder.

3. Such a proxy shall, during the continuance of his appointment, be taken in virtue thereof to be a shareholder in the company to which his appointment relates, holding the number of shares held by the corporation by whom he is appointed, for all purposes except the transfer of any such share or the giving receipts for any dividend thereon.

Forms of proxy papers.

4. The appointment may be made and revoked in the following form:—

FORMS OF PROXY PAPERS.

1. *General Appointment.*

WE, the , being a body corporate, and one of the proprietors of the company, hereby appoint *A.B.*, of , who is hereby certified to be a member of this corporation, to be our proxy, to vote in our name as he shall think proper upon any matter relating to the several undertakings proposed at any meeting of the said company to be held during the continuance of this appointment, and otherwise to be our representative in such company.

In witness whereof the common seal of the said corporation, attested as is required by its regulations, is hereto set this day of .

2. *Revocation of General Proxy.*

WE, the , hereby revoke the appointment of , of , who is our proxy in the company, made by an instrument under our common seal, and dated the day of .

In witness whereof the common seal of the said corporation, attested as is required by its regulations, is set hereto the day of .

[An instrument in this form shall not require any stamp.]

3. *Special Appointment.*

WE, the , being a body corporate, and one of the proprietors of the company, do hereby appoint *A.B.*, of , who is hereby certified to be a member of this corporation, to vote in our name as he shall think proper upon any matter relating to the said undertaking proposed at the meeting of the proprietors of the said company to be held on the day of next, or at any adjournment thereof.

In witness whereof the common seal of the said corporation, attested as is required by its regulations, is set hereto this day of .

CHAPTER 49.

An Act further to facilitate the Purchase of Land in Ireland by increasing the amount applicable for that purpose by the Land Commission. [24th December 1888.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Increase of limit of advances by Irish Land Commission, and provision therefor.

1. Section two, sub-section (*c*), of the Purchase of Land (Ireland) Act, 1885, and the Acts amending the same, shall be read and construed as if the words "ten million pounds" were substituted for the words "five million pounds" in the said sub-section: and the money required for the purpose of advances under the said Acts as amended by this Act shall be advanced out of the Local Loans Fund, in accordance with the National Debt and Local Loans Act, 1887. 50 & 51 Vict. c. 16.

Limitation of advances. 48 & 49 Vict. c. 73.

2. No advance shall be sanctioned by the Land Commission to any one purchaser of land under the Purchase of Land (Ireland) Act, 1885, or the Acts amending the same, exceeding the sum of three thousand pounds, unless in the opinion of the Land Commission the advance of such larger amount (not exceeding five thousand pounds) is expedient for the purpose of carrying out sales on the estate of the same landlord.

Relation of landlord and tenant determined by approval of advance.

3. The approval of the Commissioners to the sanction of any advance shall be signified by an order as of date on which such approval was made, and from and after such date the vendee, in the event of the sale being carried out, shall be discharged from all liability to the vendor in respect of any liabilities affecting the holding, including all rent and arrears existing at the date of the agreement for sale between the landlord and tenant. Provided that, notwithstanding anything in this section expressed, the vendor shall be entitled to recover from the vendee interest in lieu of rent for the period which may elapse between the date of signing the agreement for sale and the date of the completion of the sale by the Land Commission, unless the parties shall have otherwise agreed.