# CHAPTER 36.

An Act to amend the Settled Land Act, 1882.

[12th August 1889.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Construction and short title.

**1.** This Act shall be construed as one with the Settled Land Acts, 1882 to 1887, and may be cited together with those Acts as the Settled Land Acts, 1882 to 1889, and separately as the Settled Land Act, 1889.

Option of purchase in building lease. 45 & 46 Vict. c. 38.

**2.** Any building lease, and any agreement for granting building leases, under the Settled Land Act, 1882, may contain an option, to be exercised at any time within an agreed number of years not exceeding ten, for the lessee to purchase the land leased at a price fixed at the time of the making of the lease or agreement for the lease, such price to be the best which having regard to the rent reserved can reasonably be obtained, and to be either a fixed sum of money or such a sum of money as shall be equal to a stated number of years purchase of the highest rent reserved by the lease or agreement.

Price to be capital money.

**3.** Such price when received shall for all purposes be capital money arising under the Settled Land Act, 1882.

# CHAPTER 37.

An Act to amend the Companies Clauses Consolidation Act, 1888. [12th August 1889.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Short title.

**1.** This Act may be cited as the Companies Clauses Consolidation Act, 1889, and shall be construed together with the Companies Clauses Consolidation Act, 1888, as part thereof, and may be cited together with that Act and the Companies Clauses Consolidation Act, 1845, as the Companies Clauses Consolidation Acts, 1845, 1888, and 1889.

Amendment of s. 2. of 51 & 52 Vict. c. 48.

**2.** In line three of section two of the Companies Clauses Consolidation Act, 1888, the words "a member of" shall be repealed, and in every copy of that Act printed by the Queen's Printers after the passing of this Act those words shall be omitted.