STATUTORY INSTRUMENTS

# 1980 No. 1784

# COMPANIES

## The Companies (Unregistered Companies) (Amendment) Regulations 1980

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| *Made* - - - - | *24th November* 1980 |
| *Laid before Parliament* | *1st December* 1980 |
| *Coming into Operation* | *22nd December* 1980 |

The Secretary of State, in exercise of the powers conferred by section 435 of, and Schedule 14 to, the Companies Act 1948**(a)**, and now vested in him**(b)**, and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

**1.** These Regulations may be cited as the Companies (Unregistered Companies) (Amendment) Regulations 1980 and shall come into operation on 22nd December 1980.

**2.** The Companies (Unregistered Companies) Regulations 1975**(c)** are hereby amended as follows:—

(*a*) In Regulation 2(1), after the definition of "the Act of 1972" there shall be inserted the following words:—

"'The Act of 1980' means the Companies Act 1980;"

(*b*) in Regulation 4, for paragraph (*a*) there shall be substituted the following paragraph:—

"(*a*) The provisions of the Act of 1948, of the Act of 1967 (other than section 16(1)(*e*) of the Act of 1967) and of the Act of 1980 relating to prospectuses and allotments, annual return, and accounts and audit which are specified in the second column of Schedule 14 to the Act of 1948 as amended by section 54 of the Act of 1967 and section 67 of the Act of 1980;";

(*c*) To Regulation 6, there shall be added the following paragraph:—

"(*h*) In sections 54 to 58 and 62 to 66 of the Act of 1980, for references to any accounts prepared in accordance with the requirements of section 1 of the 1976 Act in respect of a financial year, there shall be substituted references to accounts laid before the company in general meeting in accordance with the requirements of

**(a)** 1948 c. 38. Schedule 14 to the Companies Act 1948 was amended by section 54 of the Companies Act 1967 (c. 81), by section 9 of the European Communities Act 1972 (c. 68) and by section 67 of the Companies Act 1980 (c. 22). The second of these amendments is not material.

**(b)** S.I. 1970/1537. **(c)** S.I. 1975/597.

sections 148 or 150 of the Act of 1948, as the case may be, in respect of a financial year.".

*Reginald Eyre*,
Parliamentary Under-Secretary of State,
Department of Trade.

24th November 1980.

## EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations amend the Companies (Unregistered Companies) Regulations 1975 so as to apply to unregistered companies sections 54 to 58 and 62 to 66 of the Companies Act 1980. These sections require the disclosure in a company's accounts and otherwise of certain information relating to transactions with the company's directors and connected persons.

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