STATUTORY INSTRUMENTS

1975 No. 1903

PRICES

The Compensation for Limitation of Prices (Electricity Boards) Order 1975

Laid before the House of Commons in draft

Made - - - - 20*th November* 1975

Coming into Operation 21*st November* 1975

The Secretary of State, in exercise of the powers conferred upon him by section 1(1) of the Statutory Corporations (Financial Provisions) Act 1975(**a**) and of all other powers enabling him in that behalf, with the approval of the Treasury and after consultation with the Electricity Boards specified in column 1 of the Schedule to this Order, hereby makes the following Order, a draft of which has been laid before the House of Commons and has been approved by resolution of that House in accordance with section 1(9) of the said Act:—

1.—(1) This Order may be cited as the Compensation for Limitation of Prices (Electricity Boards) Order 1975 and shall come into operation on the day after it is made.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. The Secretary of State shall make to each of the Electricity Boards specified in column 1 of the Schedule to this Order a payment of the amount specified in relation to that Board in column 2 thereof, being in each case an amount which does not exceed the deficit on revenue account of that Board for the financial year 1974–75, in compensation for financial loss incurred by those Boards in the financial year 1974–75 in consequence of their compliance with the national policy relating to limitation of prices.

Alexander Eadie,

Parliamentary Under-Secretary of State for Energy.

18th November 1975.

We approve.

James A. Dunn,

Donald R. Coleman,

Two of the Lords Commissioners of Her Majesty's Treasury.

20th November 1975.

(a) 1975 c. 55. (b) 1889 c. 63.

SCHEDULE

COLUMN 1 *Electricity Board*	COLUMN 2 *Amount Payable* £
The Central Electricity Generating Board	38,671,653
Area Electricity Boards—	
London	17,390,924
South Eastern	17,251,861
Southern	24,001,918
South Western	14,467,624
Eastern	20,304,989
East Midlands	16,008,493
Midlands	22,770,878
South Wales	11,186,971
Merseyside and North Wales	16,972,616
Yorkshire	19,873,190
North Eastern	14,243,690
North Western	24,432,732

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order specifies the amount of compensation to be paid to the Central Electricity Generating Board and the Area Electricity Boards in England and Wales for financial loss incurred in the financial year 1974–75 in consequence of their compliance with the national policy relating to limitation of prices.

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