STATUTORY INSTRUMENTS

1977 No. 197

PRICES

The Compensation for Limitation of Prices (Electricity Boards) Order 1977

Laid before the House of Commons in draft
Made - - - 10*th February* 1977
Coming into Operation 11*th February* 1977

The Secretary of State, in exercise of the powers conferred upon him by section 1(1) of the Statutory Corporations (Financial Provisions) Act 1975(**a**) and of all other powers enabling him in that behalf, with the approval of the Treasury and after consultation with the Electricity Boards specified in column 1 of the Schedule to this Order, hereby makes the following Order, a draft of which has been laid before the House of Commons and has been approved by resolution of that House in accordance with section 1(9) of the said Act:—

1.—(1) This Order may be cited as the Compensation for Limitation of Prices (Electricity Boards) Order 1977 and shall come into operation on the day after it is made.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. The Secretary of State shall make to each of the Electricity Boards specified in column 1 of the Schedule to this Order a payment of the amount specified in relation to that Board in column 2 thereof, being in each case an amount which does not exceed the deficit on the revenue account of that Board for the financial year 1975–76, in compensation for financial loss incurred by those Boards in the financial year 1975–76 in consequence of their compliance with the national policy relating to limitation of prices.

Alexander Eadie,
Parliamentary Under Secretary
of State for Energy.

7th February 1977.

(a) 1975 c. 55.

(b) 1889 c. 63.

We approve.

David Stoddart,

T. E. Graham,

Two of the Lords Commissioners
of Her Majesty's Treasury

10th February 1977.

SCHEDULE

COLUMN 1 *Electricity Board*	COLUMN 2 *Amount Payable* £
Area Electricity Boards—	
London	5,763,343
South Eastern	1,839,367
Southern	8,374,400
South Western	5,424,260
East Midlands	3,176,977
Midlands	7,542,740
South Wales	6,205,086
Merseyside and North Wales	9,045,604
North Eastern	6,391,983
North Western	2,761,274

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order specifies the amount of compensation to be paid to ten Area Electricity Boards in England and Wales for financial loss incurred in the financial year 1975–76 in consequence of their compliance with the national policy relating to limitation of prices.

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