STATUTORY INSTRUMENTS

1975 No. 1909 (S. 261)

PRICES

Compensation for Limitation of Prices (Scottish Electricity Boards) Order 1975

Laid before the House of Commons in draft

Made - - - - 20*th November* 1975

Coming into Operation 21*st November* 1975

In exercise of powers conferred upon me by section 1(1) of the Statutory Corporations (Financial Provisions) Act 1975**(a)** and of all other powers enabling me in that behalf, and after consultation with the North of Scotland Hydro-Electric Board and the South of Scotland Electricity Board, I hereby, with the approval of the Treasury, make the following order, a draft of which has been laid before the House of Commons and has been approved by Resolution of that House in accordance with section 1(9) of the said Act:—

1. This order may be cited as the Compensation for Limitation of Prices (Scottish Electricity Boards) Order 1975 and shall come into operation on the day after it is made.

2. The Interpretation Act 1889**(b)** shall apply for the interpretation of this order as it applies for the interpretation of an Act of Parliament.

3. The sum of £2,274,338 shall be paid by me to the North of Scotland Hydro-Electric Board in compensation for financial loss incurred by that Board in the financial year 1974–75 in consequence of its compliance with the national policy relating to limitation of prices.

4. The sum of £20,359,719 shall be paid by me to the South of Scotland Electricity Board in compensation for financial loss incurred by that Board in the financial year 1974–75 in consequence of its compliance with the national policy relating to limitation of prices.

(a) 1975 c. 55. **(b)** 1889 c. 63.

5. The sums specified in articles 3 and 4 of this order do not exceed the deficits on the revenue accounts of the respective Boards for the financial year 1974–75.

William Ross,
One of Her Majesty's Principal Secretaries of State.

New St. Andrew's House,
Edinburgh.
18th November 1975.

We approve.

James A. Dunn,
Donald R. Coleman,
Two of the Lords Commissioners of Her Majesty's Treasury.

20th November 1975.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order specifies the amount of compensation to be paid to the North of Scotland Hydro-Electric Board and the South of Scotland Electricity Board for financial loss in the financial year 1974–75 incurred in consequence of their compliance with the national policy relating to limitation of prices.

SI 1975/1909
ISBN 0-11-051909-4

