THE
PUBLIC GENERAL STATUTES
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CHAPTER 6

An Act to apply a sum out of the Consolidated Fund to the service of the year ending on the thirty-first day of March, one thousand nine hundred and fifty-three.

[12th February 1953.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal subjects, the Commons of the United Kingdom in Parliament assembled, towards making good the supply which we have cheerfully granted to Your Majesty in this session of Parliament, have resolved to grant unto Your Majesty the sum hereinafter mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted, and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Issue of £160,855,920 out of the Consolidated Fund for the service of the year ending 31st March, 1953.

1. The Treasury may issue out of the Consolidated Fund of the United Kingdom and apply towards making good the supply granted to Her Majesty for the service of the year ending on the thirty-first day of March, one thousand nine hundred and fifty-three, the sum of one hundred and sixty million, eight hundred and fifty-five thousand, nine hundred and twenty pounds.

Power for the Treasury to borrow.

2.—(1) The Treasury may borrow from any person by the issue of Treasury Bills or otherwise, and the Bank of England and the Bank of Ireland may advance to the Treasury on the credit of the said sum, any sum or sums not exceeding in the whole one hundred and sixty million, eight hundred and fifty-five thousand, nine hundred and twenty pounds.

(2) The date of payment of any Treasury Bills issued under this section shall be a date not later than the thirty-first day of March, one thousand nine hundred and fifty-four, and section six of the Treasury Bills Act, 1877 (which relates to the renewal of bills) shall not apply with respect to those bills.

40 & 41 Vict. c. 2.

(3) Any money borrowed otherwise than on Treasury Bills shall be repaid, with interest not exceeding three pounds per cent. per annum, out of the growing produce of the Consolidated Fund, at any period not later than the next succeeding quarter to that in which the money was borrowed.

(4) Any money borrowed under this section shall be placed to the credit of the account of the Exchequer, and shall form part of the said Consolidated Fund, and be available in any manner in which such Fund is available.

(5) The interest on any money borrowed under this section shall be paid out of the permanent annual charge for the National Debt.

Short title.

3. This Act may be cited as the Consolidated Fund Act, 1953.

CHAPTER 7

An Act to amend section two of the Law Reform (Personal Injuries) Act, 1948, in relation to the assessment in Scotland of damages for death. [12th February 1953.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Amendment of s. 2 of 11 & 12 Geo. 6. c. 41.

1. In section two of the Law Reform (Personal Injuries) Act, 1948, (which relates to the measure of damages for personal injury or death) there shall be inserted after subsection (5) the following subsection:—

"(5A) In an action for damages in Scotland in respect of a person's death there shall not in assessing those damages be taken into account any right to benefit resulting from that person's death."

Short title and commencement.

2.—(1) This Act may be cited as the Law Reform (Personal Injuries) (Amendment) Act, 1953.

(2) The provisions of subsection (5A) of section two of the Law Reform (Personal Injuries) Act, 1948, shall apply whether the cause of action accrued or the action was commenced before or after the commencement of this Act.