THE

PUBLIC GENERAL STATUTES.

[10 GEO. 5.]

CHAPTER 1.

An Act to apply certain sums out of the Consolidated Fund to the service of the years ending on the thirty-first day of March one thousand nine hundred and twenty and one thousand nine hundred and twenty-one. [26th March 1920.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal subjects, the Commons of the United Kingdom of Great Britain and Ireland in Parliament assembled, towards making good the supply which we have cheerfully granted to Your Majesty in this session of Parliament, have resolved to grant unto Your Majesty the sums hereinafter mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted, and be it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :

Issue of 28,727,126*l.* out of the Consolidated Fund for the service of the year ended 31st March 1920.

1. The Treasury may issue out of the Consolidated Fund of the United Kingdom of Great Britain and Ireland, and apply towards making good the supply granted to His Majesty for the service of the year ending on the thirty-first day of March, one thousand nine hundred and twenty, the sum of twenty-eight million seven hundred and twenty-seven thousand one hundred and twenty-six pounds.

Issue of 353,984,850*l.* out of the Consolidated Fund for the service of the year ending 31st March 1921.

2. The Treasury may issue out of the Consolidated Fund of the United Kingdom of Great Britain and Ireland, and apply towards making good the supply granted to His Majesty for the service of the year ending on the thirty-first day of March, one thousand nine hundred and twenty-one, the sum of three hundred and fifty-three million nine hundred and eighty-four thousand eight hundred and fifty pounds.

Power for the Treasury to borrow.

3.—(1) The Treasury may borrow from any person, by the issue of Treasury Bills or otherwise, and the Bank of England and the Bank of Ireland may advance to the Treasury on the credit of the said sum, any sum or sums not exceeding in the

whole three hundred and eighty-two million seven hundred and eleven thousand nine hundred and seventy-six pounds.

(2) The date of payment of any Treasury Bills issued under this section shall be a date not later than the thirty-first day of March, one thousand nine hundred and twenty-one, and section six of the Treasury Bills Act, 1877 (which relates to the renewal of bills), shall not apply with respect to those bills.

40 & 41 Vict. c. 2.

(3) Any money borrowed otherwise than on Treasury Bills shall be repaid, with interest not exceeding five pounds per centum per annum, out of the growing produce of the Consolidated Fund, at any period not later than the next succeeding quarter to that in which the money was borrowed.

(4) Any money borrowed under this section shall be placed to the credit of the account of the Exchequer, and shall form part of the said Consolidated Fund, and be available in any manner in which such Fund is available.

Short title.

4. This Act may be cited as the Consolidated Fund (No. 1) Act, 1920.

CHAPTER 2.

An Act to amend section six hundred and fifty-nine of the Merchant Shipping Act, 1894.

[26th March 1920.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :

Amendment of s. 659 of 57 & 58 Vict. c. 60.

1. The power of His Majesty, under section six hundred and fifty-nine of the Merchant Shipping Act, 1894, as amended by subsequent enactments, by Order in Council to fix the annual or other sums to be paid out of the General Lighthouse Fund in respect of the establishment of the general lighthouse authorities, shall extend to fixing the annual or other sums to be paid out of that fund to members of the general lighthouse authority for England and Wales, and the sums so fixed shall have effect notwithstanding anything in any Act limiting the amount thereof.

Short title.

2. This Act may be cited as the Merchant Shipping (Amendment) Act, 1920, and shall be included amongst the Acts which may be cited together as the Merchant Shipping Acts, 1894 to 1920.