Short title, repeal and saving.

4.—(1) This Act may be cited as the Colonial Naval Defence Act, 1931.

28 & 29 Vict. c. 14. 9 Edw. 7. c. 19. 52 & 53 Vict. c. 63.

(2) The Colonial Naval Defence Act, 1865, and the Colonial Naval Defence Act, 1909, are hereby repealed:

Provided that, without prejudice to the provisions of section thirty-eight of the Interpretation Act, 1889, any provision made or authority given in pursuance of the Colonial Naval Defence Acts, 1865 and 1909, if in force at the commencement of this Act, shall continue in force, and, so far as it could have been made or given in pursuance of this Act, shall have effect as if made or given in pursuance of this Act.

(3) The powers conferred by this Act are in addition to, and not in derogation of, any powers which would be exerciseable by the legislature of a colony apart from this Act.

1 & 2 Geo. 5. c. 47.

(4) Nothing in this Act shall be taken to affect the provisions of the Naval Discipline (Dominion Naval Forces) Act, 1911.

CHAPTER 10.

An Act to apply certain sums out of the Consolidated Fund to the service of the years ending on the thirty-first day of March, one thousand nine hundred and thirty, one thousand nine hundred and thirty-one and one thousand nine hundred and thirty-two. [27th March 1931.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal subjects, the Commons of the United Kingdom in Parliament assembled, towards making good the supply which we have cheerfully granted to Your Majesty in this session of Parliament, have resolved to grant unto Your Majesty the sum hereinafter mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted, and be it enacted by the King's most

Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :—

Issue of 3,364,541*l.* 13*s.* 7*d.* out of the Consolidated Fund for the service of the years ending 31st March 1930 and 1931.

1. The Treasury may issue out of the Consolidated Fund of the United Kingdom and apply towards making good the supply granted to His Majesty for the service of the years ending on the thirty-first day of March, one thousand nine hundred and thirty, and one thousand nine hundred and thirty-one, the sum of three million three hundred and sixty-four thousand five hundred and forty-one pounds thirteen shillings and sevenpence.

Issue of 206,693,700*l.* out of the Consolidated Fund for the service of the year ending 31st March 1932.

2. The Treasury may issue out of the Consolidated Fund of the United Kingdom and apply towards making good the supply granted to His Majesty for the service of the year ending on the thirty-first day of March, one thousand nine hundred and thirty-two, the sum of two hundred and six million six hundred and ninety-three thousand seven hundred pounds.

Power for the Treasury to borrow.

3.—(1) The Treasury may borrow from any person by the issue of Treasury Bills or otherwise, and the Bank of England and the Bank of Ireland may advance to the Treasury on the credit of the said sum, any sum or sums not exceeding in the whole two hundred and ten million fifty-eight thousand two hundred and forty-one pounds thirteen shillings and sevenpence.

(2) The date of payment of any Treasury Bills issued under this section shall be a date not later than the thirty-first day of March, one thousand nine hundred and thirty-two, and section six of the Treasury Bills Act, 1877 (which relates to the renewal of bills), shall not apply with respect to those bills.

40 & 41 Vict. c. 2.

(3) Any money borrowed otherwise than on Treasury Bills shall be repaid, with interest not exceeding five pounds per centum per annum, out of the growing produce of the Consolidated Fund, at any period not later than the next succeeding quarter to that in which the money was borrowed.

(4) Any money borrowed under this section shall be placed to the credit of the account of the Exchequer, and shall form part of the said Consolidated Fund, and be available in any manner in which such Fund is available.

(5) The interest on any money borrowed under this section shall be paid out of the permanent annual charge for the National Debt.

Short title.

4. This Act may be cited as the Consolidated Fund (No. 2) Act, 1931.

CHAPTER 11.

An Act to amend the provisions of the Acquisition of Land (Assessment of Compensation) Act, 1919, relating to the terms on which official arbitrators in Scotland shall hold office. [27th March 1931.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :—

Official arbitrators in Scotland not debarred from private practice. 9 & 10 Geo. 5. c. 57.

1. Subsection (3) of section one of the Acquisition of Land (Assessment of Compensation) Act, 1919, in so far as it prohibits a person appointed to be a member of the panel of official arbitrators for Scotland from engaging by himself or his partner in private practice or business, shall cease to have effect, and the said subsection shall accordingly in its application to Scotland be read and construed as if all the words therein after the word "appointment" were omitted.

Citation.

2. This Act may be cited as the Acquisition of Land (Assessment of Compensation) (Scotland) Act, 1931.