adjustment, if any, in the amounts of the contributions from one Exchequer to the other as the Joint Exchequer Board, after consulting the Government Actuary, may consider just.

8. Any question arising under this Agreement whether as to the amount of any payment for the purpose referred to in Article 2 hereof or of any contribution from one Exchequer to the other under Articles 4 and 5 hereof or otherwise shall be determined by the Joint Exchequer Board, whose decision shall be final.

9. This Agreement shall not come into operation until confirmed by Acts of the Parliaments of the United Kingdom and Northern Ireland respectively but upon being so confirmed shall apply as from the 1st day of April, nineteen hundred and thirty-five.

(Signed)
N. CHAMBERLAIN.

(Signed)
JAMES BLINDELL.

(Signed)
H. M. POLLOCK.

29th July 1935.

CHAPTER 11.

An Act to apply certain sums out of the Consolidated Fund to the service of the years ending on the thirty-first day of March, one thousand nine hundred and thirty-five, one thousand nine hundred and thirty-six and one thousand nine hundred and thirty-seven. [30th March 1936.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal subjects, the Commons of the United Kingdom in Parliament assembled, towards making good the supply which we have cheerfully granted to Your Majesty in this session of Parliament, have resolved to grant unto Your Majesty the sum hereinafter mentioned; and do

therefore most humbly beseech Your Majesty that it may be enacted, and be it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :—

Issue of 3,428,094*l.* 17*s.* 8*d.* out of the Consolidated Fund for the service of the years ending 31st March 1935 and 1936.

1. The Treasury may issue out of the Consolidated Fund of the United Kingdom and apply towards making good the supply granted to His Majesty for the service of the years ending on the thirty-first day of March, one thousand nine hundred and thirty-five and one thousand nine hundred and thirty-six, the sum of three million four hundred and twenty-eight thousand and ninety-four pounds seventeen shillings and eightpence.

Issue of 251,241,900*l.* out of the Consolidated Fund for the service of the year ending 31st March 1937.

2. The Treasury may issue out of the Consolidated Fund of the United Kingdom and apply towards making good the supply granted to His Majesty for the service of the year ending on the thirty-first day of March, one thousand nine hundred and thirty-seven, the sum of two hundred and fifty-one million, two hundred and forty-one thousand nine hundred pounds.

Power for the Treasury to borrow.

3.—(1) The Treasury may borrow from any person by the issue of Treasury Bills or otherwise, and the Bank of England and the Bank of Ireland may advance to the Treasury on the credit of the said sum, any sum or sums not exceeding in the whole two hundred and fifty-four million six hundred and sixty-nine thousand nine hundred and ninety-four pounds seventeen shillings and eightpence.

(2) The date of payment of any Treasury Bills issued under this section shall be a date not later than the thirty-first day of March, one thousand nine hundred and thirty-seven, and section six of the Treasury Bills Act, 1877 (which relates to the renewal of bills), shall not apply with respect to those bills.

40 & 41 Vict. c. 2.

(3) Any money borrowed otherwise than on Treasury Bills shall be repaid, with interest not exceeding five pounds per centum per annum, out of the growing produce of the Consolidated Fund, at any period not later than the next succeeding quarter to that in which the money was borrowed.

(4) Any money borrowed under this section shall be placed to the credit of the account of the Exchequer, and shall form part of the said Consolidated Fund, and be available in any manner in which such Fund is available.

(5) The interest on any money borrowed under this section shall be paid out of the permanent annual charge for the National Debt.

Short title.

4. This Act may be cited as the Consolidated Fund (No. 2) Act, 1936.

CHAPTER 12.

An Act to extend by twelve months the period in respect of which subsidies are payable under Part I of the British Shipping (Assistance) Act, 1935; to render eligible for subsidy under that Part of that Act vessels to which that Act applies which are registered at ports in the United Kingdom and which became British ships on or before the first day of January nineteen hundred and thirty-six; and to provide for the payment of such subsidies and of the expenses of the Board of Trade under the said Part I, in respect of the year nineteen hundred and thirty-six, out of moneys provided by Parliament.

[9th April 1936.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :—

Amendments of 25 & 26 Geo. 5. c. 7.

1.—(1) The period during which tramp voyages or parts of tramp voyages must have been carried out in order that a subsidy may be payable in respect thereof under Part I of the British Shipping (Assistance) Act,