52 & 53 Vict. c. 8.

under this Act as they apply in the case of money applied, expended, or authorised under that Act.

Commencement and short title.

7. This Act shall have effect from the beginning of the current financial year, and may be cited as the Naval Defence Act, 1893.

CHAPTER 46.

An Act to apply a sum out of the Consolidated Fund to the service of the year ending on the thirty-first day of March one thousand eight hundred and ninety-four.

[12th September 1893.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal subjects, the Commons of the United Kingdom of Great Britain and Ireland, in Parliament assembled, towards making good the supply which we have cheerfully granted to Your Majesty in this session of Parliament, have resolved to grant unto Your Majesty the sum herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Issue of 11,833,596*l.* out of the Consolidated Fund for the service of the year ending 31st March 1894.

1. The Treasury may issue out of the Consolidated Fund of the United Kingdom of Great Britain and Ireland, and apply towards making good the supply granted to Her Majesty for the service of the year ending on the thirty-first day of March one thousand eight hundred and ninety-four the sum of eleven million eight hundred and thirty-three thousand five hundred and ninety-six pounds.

Power to the Treasury to borrow.

2. The Treasury may borrow from any person, and the Bank of England may advance to the Treasury, on the credit of the said sum, any sum or sums not exceeding in the whole the sum of eleven million eight hundred and thirty-three thousand five hundred and ninety six pounds, and the Treasury shall repay the moneys so borrowed with interest not exceeding five pounds per centum per annum, out of the growing produce of the Consolidated Fund, at any period not later than the next succeeding quarter to that in which the said moneys were borrowed.

Any sums so borrowed shall be placed to the credit of the account of the Exchequer, and shall form part of the said Consolidated Fund, and be available in any manner in which such fund is available.

Short title.

3. This Act may be cited as the Consolidated Fund (No. 4) Act, 1893