THE

PUBLIC GENERAL STATUTES.

46 VICTORIA.

CHAPTER 1.

An Act to amend the Consolidated Fund (Permanent Charges Redemption) Act, 1873. [20th March 1883.]

WHEREAS by the Consolidated Fund (Permanent Charges Redemption) Act, 1873, the Treasury are authorised, as regards certain annuities as defined by that Act which are charged on the Consolidated Fund, or moneys provided by Parliament, to contract for their redemption by payment of a capital sum out of moneys provided by Parliament not exceeding the sum therein mentioned, or by the transfer of Government securities instead of the payment of a sum of money: 36 & 37 Vict. c. 57.

And whereas by section twenty-three of the Revenue Friendly Societies and National Debt Act, 1882, the Treasury were authorised, for the purpose of the redemption of such of the said annuities as were payable to ecclesiastical corporations in England, to borrow the required capital sum or annuities from the National Debt Commissioners, and to repay the loan by a terminable annuity: 45 & 46 Vict. c. 72.

And whereas it is expedient to give the like authority for the purpose of the redemption of others of the said annuities:

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Construction of Act and short title.

1. This Act shall be construed as one with the Consolidated Fund (Permanent Charges Redemption) Act, 1873.

This Act may, together with that Act, be cited as the Consolidated Fund (Permanent Charges Redemption) Acts, 1873 and 1883, and may be cited, alone, as the Consolidated Fund (Permanent Charges Redemption) Act, 1883. 36 & 37 Vict. c. 57.

Advance of redemption money by National Debt Commissioners and repayment by terminable annuity. 36 & 37 Vict. c. 57.

2. (1.) The Treasury may from time to time borrow from the National Debt Commissioners, and those Commissioners may lend out of the funds in their hands on account of Trustee or Post Office Savings Banks, such capital sum or such Government securities as may be necessary for the purpose of carrying into effect any contract made in pursuance of the Consolidated Fund (Permanent Charges Redemption) Act, 1873, for the redemption of any annuity as defined by that Act.

(2.) For the purpose of repaying any such loan, the Treasury may create, in favour of the National Debt Commissioners, a terminable annuity for the period of ten years from the date of the loan, to be calculated with interest at the rate of not less than three and a quarter per cent. per annum.

[No. 1. *Price* 2*d.*] A

(3.) Such annuity shall be notified by certificate under the hand of the Comptroller or Assistant Comptroller and the Actuary of the National Debt Office, and shall be charged upon the Consolidated Fund or the growing produce thereof.

Definitions.

3. In this Act—

The expression "National Debt Commissioners" means the Commissioners for the reduction of the National Debt.

The expression "Treasury" means the Commissioners of Her Majesty's Treasury.

CHAPTER 2.

An Act to apply certain sums out of the Consolidated Fund to the service of the years ending on the thirty-first day of March one thousand eight hundred and eighty-two, one thousand eight hundred and eighty-three, and one thousand eight hundred and eighty-four.

[20th March 1883.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal subjects, the Commons of the United Kingdom of Great Britain and Ireland, in Parliament assembled, towards making good the supply which we have cheerfully granted to Your Majesty in this session of Parliament, have resolved to grant unto Your Majesty the sums herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Issue of 2,233,958*l.* 9*s.* 8*d.* out of the Consolidated Fund for the service of the years ending 31st March 1882 and 1883.

1. The Commissioners of Her Majesty's Treasury for the time being may issue out of the Consolidated Fund of the United Kingdom of Great Britain and Ireland, and apply towards making good the supply granted to Her Majesty for the service of the years ending on the thirty-first day of March one thousand eight hundred and eighty-two and one thousand eight hundred and eighty-three the sum of two million two hundred and thirty-three thousand nine hundred and fifty-eight pounds nine shillings and eightpence.

Issue of 4,121,300*l.* out of the Consolidated Fund for the service of the year ending 31st March 1884.

2. The Commissioners of Her Majesty's Treasury for the time being may issue out of the Consolidated Fund of the United Kingdom of Great Britain and Ireland, and apply towards making good the supply granted to Her Majesty for the service of the year ending on the thirty-first day of March one thousand eight hundred and eighty-four, the sum of four million one hundred and twenty-one thousand three hundred pounds.

Power to the Treasury to borrow.

3. The Commissioners of the Treasury may borrow from time to time, on the credit of the said sum, any sum or sums not exceeding in the whole the sum of six million three hundred and fifty-five thousand two hundred and fifty-eight pounds nine shillings and eightpence, and shall repay the moneys so borrowed, with interest