STATUTORY INSTRUMENTS

1985 No. 619

CONSUMER CREDIT

The Consumer Credit (Advertisements and Quotations) (Amendment) Regulations 1985

Made - - - -	17*th April* 1985
Laid before Parliament	26*th April* 1985
Coming into Operation	20*th May* 1985

The Secretary of State, in exercise of powers conferred on him by sections 44, 52, 151(1), 152, 182(2) and 189(1) of the Consumer Credit Act 1974(**a**) and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

1. These Regulations may be cited as the Consumer Credit (Advertisements and Quotations) (Amendment) Regulations 1985 and shall come into operation on 20th May 1985.

2. The Consumer Credit (Advertisements) Regulations 1980(**b**) are hereby amended in Regulations 2(4) and (5) and 8(2) by the substitution for the amount "£5,000" of the amount "£15,000".

3. The Consumer Credit (Quotations) Regulations 1980(**c**) are hereby amended in Regulation 3(2) and (3) by the substitution for the amount "£5,000" of the amount "£15,000".

Alexander Fletcher,
Parliamentary Under-Secretary of State,
Department of Trade and Industry.

17th April 1985.

(**a**) 1974 c. 39.
(**b**) S.I. 1980/54; the relevant amending instrument is S.I. 1980/1360 and as from 1st September 1985 S.I. 1984/1055.
(**c**) S.I. 1980/55; the relevant amending instrument is S.I. 1980/1361 and as from 1st September 1985 S.I. 1984/1055.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations increase from £5,000 to £15,000 the amount specified in Regulations 2(4) and (5) and 8(2) of the Consumer Credit (Advertisements) Regulations 1980 and Regulation 3(2) and (3) of the Consumer Credit (Quotations) Regulations 1980.

They take into account the increase on 20th May 1985 by the Consumer Credit (Increase of Monetary Limits) Order 1983 (S.I. 1983/1878) of the monetary limit from £5,000 to £15,000 set out in section 8(2) of the Consumer Credit Act 1974 relating to the definition of a consumer credit agreement.

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