STATUTORY INSTRUMENTS

1980 No. 1359

CONSUMER CREDIT

The Consumer Credit (Exempt Advertisements) (Amendment) Order 1980

Made - - - -	*8th September* 1980
Laid before Parliament	*15th September* 1980
Coming into Operation	*6th October* 1980

The Secretary of State, in exercise of powers conferred on him by sections 43(5) and 182(4) of the Consumer Credit Act 1974(a) and of all other powers enabling him in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Consumer Credit (Exempt Advertisements) (Amendment) Order 1980 and shall come into operation on 6th October 1980.

2. Article 2 of the Consumer Credit (Exempt Advertisements) Order 1980(b) is hereby amended as follows:—

(*a*) for the word "relating", wherever it appears, there shall be substituted the words "in so far as they relate";

(*b*) after paragraph (*c*) the word "and" shall be deleted;

(*c*) after paragraph (*d*) there shall be inserted the words";

(*e*) advertisements in so far as they relate to agreements which would be consumer credit agreements if the credit provided thereunder were not to exceed £5,000, being advertisements which would otherwise fall within paragraph (*a*), (*b*) or (*c*) above; and

(*f*) advertisements in so far as they relate to agreements which would be consumer hire agreements if the payments thereunder were not required to exceed £5,000, being advertisements which would otherwise fall within paragraph (*d*) above.".

Sally Oppenheim,
Minister of State,
Department of Trade.

8th September 1980.

(a) 1974 c. 39.

(b) S.I. 1980/53.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order makes it clear that the exemptions from Part IV of the Consumer Credit Act 1974 provided for in the Consumer Credit (Exempt Advertisements) Order 1980 apply only to advertisements in so far as they relate to consumer credit agreements or consumer hire agreements specified in that Order and to advertisements which would fall within paragraphs (*a*) to (*d*) of Article 2 of that Order if they were to relate to consumer credit agreements or consumer hire agreements.

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