STATUTORY INSTRUMENTS

1980 No. 53

CONSUMER CREDIT

The Consumer Credit (Exempt Advertisements) Order 1980

Made - - - -	*17th January* 1980
Laid before Parliament	*29th January* 1980
Coming into Operation	*6th October* 1980

The Secretary of State, in exercise of powers conferred on him by section 43(5) of the Consumer Credit Act 1974(**a**) and of all other powers enabling him in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Consumer Credit (Exempt Advertisements) Order 1980 and shall come into operation on 6th October 1980.

2. Part IV of the Consumer Credit Act 1974 (which relates to seeking credit or hire business) shall not apply to advertisements of the following descriptions, that is to say—

(*a*) advertisements relating to consumer credit agreements to which any of sub-paragraphs (*a*), (*c*) and (*d*) of article 3(1) of the Consumer Credit (Exempt Agreements) Order 1980(**b**) (which provides that the Consumer Credit Act 1974 shall not regulate consumer credit agreements where the number of payments to be made by the debtor does not exceed a specified number) applies;

(*b*) advertisements relating to consumer credit agreements to which sub-paragraph (*b*) of article 4(1) of the said Order (which provides that the said Act shall not regulate consumer credit agreements where the rate of the total charge for credit does not exceed a specified rate) applies;

(*c*) advertisements relating to consumer credit agreements to which article 5 of the said Order (which provides that the said Act shall not regulate certain consumer credit agreements having a connection with a country outside the United Kingdom) applies; and

(*d*) advertisements relating to consumer hire agreements to which article 6 of the said Order (which provides that the said Act shall not regulate certain consumer hire agreements made by certain public bodies) applies.

Sally Oppenheim,
Minister of State,
Department of Trade.

17th January 1980.

(**a**) 1974 c. 39.

(**b**) S.I. 1980/52.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order provides that Part IV of the Consumer Credit Act (which relates to seeking credit or hire business) shall not apply to advertisements of a description specified in the Order.