STATUTORY INSTRUMENTS

1981 No. 964

CONSUMER CREDIT

The Consumer Credit (Exempt Agreements) (Amendment) Order 1981

Made - - - -	*6th July* 1981
Laid before Parliament	*14th July* 1981
Coming into Operation	*5th August* 1981

The Secretary of State, after consulting in accordance with section 16(3) and (9) of the Consumer Credit Act 1974**(a)** the persons therein referred to, in exercise of powers conferred on him by sections 16(1) and (4) and 182(2) and (4) of that Act and of all other powers enabling him in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Consumer Credit (Exempt Agreements) (Amendment) Order 1981 and shall come into operation on 5th August 1981.

2. The Consumer Credit (Exempt Agreements) Order 1980**(b)** is hereby amended as follows:—

(*a*) in Part I of the Schedule, in the list of Insurance Companies:—

(i) by the insertion (at the appropriate place in alphabetical order) of the following entries:—

"Ambassador Life Assurance Company Limited"
"Black Horse Life Assurance Company Limited"
"Charterhouse Magna Assurance Company Limited"
"NRG London Reinsurance Company Limited"
"Skandia Life Assurance Company Limited";

(ii) by the omission of the entry relating to the Terra Nova Insurance Company Limited; and

(iii) in the entry relating to The Imperial Life Assurance Company of Canada Limited, by the omission of the word "Limited"; and

(*b*) in Part II of the Schedule, in the entries relating to bodies corporate named or specifically referred to in a public general Act (United Kingdom), by the omission of the entries relating to the Corby Development Corporation, the Harlow Development Corporation, the Peterlee Development Corporation and the Stevenage Development Corporation.

Sally Oppenheim,
Minister of State,
Department of Trade.

6th July 1981.

(a) 1974 c. 39. **(b)** S.I. 1980/52.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends that part of the Consumer Credit (Exempt Agreements) Order 1980 which provides for the exemption of certain consumer credit agreements secured on land where the creditor is a body specified in the Schedule to the Order.

Certain bodies are added to the Schedule, others are deleted and the name of one body is amended.

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