STATUTORY INSTRUMENTS

1985 No. 1918

CONSUMER CREDIT

The Consumer Credit (Exempt Agreements) (No.2) (Amendment No.2) Order 1985

Made - - - -	9*th December* 1985
Laid before Parliament	10*th December* 1985
Coming into Operation	31*st December* 1985

The Secretary of State, after consulting in accordance with section 16(3) of the Consumer Credit Act 1974 (**a**) the persons therein referred to, in exercise of powers conferred on him by sections 16(1), (4) and (5) and 182(2) and (4) of that Act and of all other powers enabling him in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Consumer Credit (Exempt Agreements) (No.2) (Amendment No.2) Order 1985 and shall come into operation on 31st December 1985.

2. The Consumer Credit (Exempt Agreements) (No. 2) Order 1985(**b**) is hereby amended in Part II of the Schedule in the entries relating to Bodies corporate named or specifically referred to in a public general Act (United Kingdom) by the insertion (at the appropriate places in alphabetical order) of the following entries:—

"Barclays Bank PLC"	"Agreements of a description falling within section 16(2) of the Act, being agreements made by a body named in the Income Tax (Interest Relief) (Qualifying Lenders) Order 1983(**c**) falling within article 2(2)*(a)* to *(c)*, advancing money on the security of dwelling-houses in a case where a building society would not be restricted from so advancing money by the Building Societies Act 1962(**d**)."

(**a**) 1974 c.39.
(**b**) S.I. 1985/757, amended by S.I. 1985/1736.
(**c**) S.I. 1983/1907, made under paragraph 14(2) of Schedule 7 to the Finance Act 1982 (c.39), as amended by section 17(3) and (4) of the Finance Act 1983 (c.28).
(**d**) 1962 c.37.

"The National Home Loans Corporation plc"	"Agreements of a description falling within section 16(2) of the Act, being agreements made by a body named in the Income Tax (Interest Relief) (Qualifying Lenders) Order 1985 (**a**) falling within article 2(2)*(a)* to *(c)*, advancing money on the security of dwelling-houses in a case where a building society would not be restricted from so advancing money by the Building Societies Act 1962."

Michael Howard,
Parliamentary Under-Secretary of State,
Department of Trade and Industry.

9th December 1985.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Consumer Credit (Exempt Agreements) (No.2) Order 1985 insofar as it provides for the exemption of certain consumer credit agreements secured on land where the creditor is a body specified in the Schedule to the Order, by adding to Part II of that Schedule Barclays Bank PLC and The National Home Loans Corporation plc.

(**a**) S.I. 1985/1697, made under paragraph 14(2) of Schedule 7 to the Finance Act 1982, as amended by section 17(3) and (4) of the Finance Act 1983.

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