STATUTORY INSTRUMENTS

1986 No. 1105

CONSUMER CREDIT

The Consumer Credit (Exempt Agreements) (No. 2) (Amendment) Order 1986

Made - - -	*30th June* 1986
Laid before Parliament	*2nd July* 1986
Coming into Operation	*23rd July* 1986

The Secretary of State, after consulting in accordance with section 16(3) and (9) of the Consumer Credit Act 1974(**a**) the persons therein referred to, in exercise of the powers conferred on him by sections 16(1) and (4) and 182(2) and (4) of that Act and of all other powers enabling him in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Consumer Credit (Exempt Agreements) (No. 2) (Amendment) Order 1986 and shall come into operation on 23rd July 1986.

2. The Consumer Credit (Exempt Agreements) (No. 2) Order 1985(**b**) is hereby amended as follows:—

(a) in Part I of the Schedule, in the list of insurance companies—

(i) by omitting the name

"Provident Life Association of London Limited" and substituting therefor the name "Provident Life Association Limited"; and

(ii) by omitting the name

"Westgate Insurance Company Limited"; and

(b) in Part II of the Schedule—

(i) by omitting the entries relating to Basildon Development Corporation and Central Lancashire New Town Development Corporation;

(ii) by omitting the entry relating to the Comission for the New Towns and substituting therefor the following entry:

"Commission for the New Towns	Agreements of a description falling within section 16(2) of the Act, being agreements made pursuant to section 132(1) of the Hous-

(**a**) 1974 c. 39.
(**b**) S.I. 1985/757, to which there are amendments not relevant to this Order.

ing Act 1985(**a**), or falling within article 2(2)*(a)* to *(c)*, being agreements made pursuant to section 36 of the New Towns Act 1981(**b**)";

and

(iii) by inserting, at the appropriate places in alphabetical order in the entries relating to bodies corporate named or specifically referred to in a public general Act (United Kingdom), the following entries:—

"Central Trustee Savings Bank Limited	Agreements of a description falling within section 16(2) of the Act, being agreements made pursuant to section 36(2), 156(2) or 442 to 444 of the Housing Act 1985, or falling within article 2(2)*(a)* to *(c)*, advancing money on the security of dwelling-houses in a case where a building society would not be restricted from so advancing money by the Building Societies Act 1962(**c**).";
"Trustee Savings Bank Northern Ireland public limited company	Agreements of a description falling within section 16(2) of the Act, being agreements made pursuant to Article 10(4)*(b)* and (5) of the Housing (Northern Ireland) Order 1983(**d**), or falling within article 2(2)*(a)* to *(c)*, advancing money on the security of dwelling-houses in a case where a building society would not be restricted from so advancing money by the Building Societies Act (Northern Ireland) 1967(**e**).".

Michael Howard,
Parliamentary Under-Secretary of State,
Department of Trade and Industry.

30th June 1986.

(**a**) 1985 c. 68.
(**b**) 1981 c. 64; section 36 was amended by the New Towns and Urban Development Corporations Act 1985 (c. 5), section 1, Schedule 3, paragraph 4, and Schedule 4.
(**c**) 1962 c. 37.
(**d**) S.I. 1983/1118 (N.I. 15).
(**e**) 1967 c. 31 (N.I.).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order further amends the Consumer Credit (Exempt Agreements) (No. 2) Order 1985 ("the principal Order") insofar as it provides for the exemption of certain consumer credit agreements secured on land where the creditor is a body specified in the Schedule to the principal Order in that two bodies are added to the Schedule, three are deleted and the name of one insurance company is amended.

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