STATUTORY INSTRUMENTS

1986 No. 1016

CONSUMER CREDIT

The Consumer Credit (Period of Standard Licence) (Amendment) Regulations 1986

Made - - - -	16*th June* 1986
Laid before Parliament	25*th June* 1986
Coming into Operation	1*st August* 1986

The Secretary of State, in exercise of powers conferred on him by sections 22(1)*(a)*, 147(1) and 189(1) of the Consumer Credit Act 1974 (**a**) and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

1.—(1) These Regulations may be cited as the Consumer Credit (Period of Standard Licence) (Amendment) Regulations 1986 and shall come into operation on 1st August 1986.

(2) The Consumer Credit (Period of Standard Licence) (Amendment) Regulations 1979 (**b**) are hereby revoked.

2. The Consumer Credit (Period of Standard Licence) Regulations 1975 (**c**) are hereby varied in Regulation 2 by the substitution for the word "ten" of the word "fifteen".

Michael Howard,
Parliamentary Under-Secretary
of State,
Department of Trade and Industry.

16th June 1986.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations vary the Consumer Credit (Period of Standard Licence) Regulations 1975, as amended, by extending the period during which a standard licence, as defined in section 22(1)*(a)* of the Consumer Credit Act 1974, is to have effect from ten years to fifteen years.

(**a**) 1974 c.39. (**b**) S.I. 1979/796. (**c**) S.I. 1975/2124, amended by S.I. 1979/796.

SI 1986/1016
ISBN 0-11-067016-7

