3. This Order may be cited as the Control of Borrowing (Amendment) Order, 1956, and shall come into operation on the fourteenth day of March, nineteen hundred and fifty-six.

Dated this thirteenth day of March, nineteen hundred and fifty-six.

Martin Redmayne,
Gerald Wills,
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the Control of Borrowing Order, 1947.

Its effect is to forbid any person without the consent of the Treasury carrying out any transaction of a kind described in the principal Order if the total value of such transaction together with the value of all previous transactions carried out by the same person in the previous twelve months, exceeds £10,000. Under the principal Order the limit below which such transactions were exempt from restriction was £50,000.

1956 No. 1190

The Control of Borrowing (Amendment) (No. 2) Order, 1956

Made - - - -	1*st August*, 1956
Laid before Parliament	1*st August*, 1956
Coming into Operation	2*nd August*, 1956

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by section 1 and subsection (4) of section 3 of the Borrowing (Control and Guarantees) Act, 1946(a), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Control of Borrowing Order, 1947(b), as amended (c), shall be further amended by inserting in article 4 thereof after paragraph (1) of that article the following paragraph:—

"(2) Subject to the exemptions contained in Part II of this Order, a body corporate incorporated under the law of England or Scotland shall not, without the consent of the Treasury, issue any securities where the whole or any part of the consideration for the issue is the transfer of any property, unless—

(*a*) the property consists of, or forms part of, the assets of an undertaking which is being sold to the body corporate; or

(a) 9 & 10 Geo. 6. c. 58. (b) S.R. & O. 1947/945 (Rev. III, p. 147: 1947 I, p. 98).
(c) S.I. 1949/755, 1955/530, 1956/358 (1949 I, p. 500; 1955 I, p. 231; 1956 I, p. 371).

(*b*) the property consists of the securities of another body corporate."

2. The Interpretation Act, 1889(**a**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

3. This Order may be cited as the Control of Borrowing (Amendment) (No. 2) Order, 1956, and shall come into operation on the second day of August, nineteen hundred and fifty-six.

Dated this first day of August, nineteen hundred and fifty-six.

Martin Redmayne,
Edward Wakefield,
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(*This Note is not part of the Order, but is intended to indicate its general purport.*)

This Order makes it unlawful, without the consent of the Treasury, for a company to issue securities, except in certain circumstances, in consideration of the transfer of property.

BORSTAL INSTITUTIONS

1956 No. 1987

The Borstal Rules, 1956

Laid before Parliament in draft

Made - - - - 12*th December*, 1956
Coming into Operation 12*th January*, 1957

In pursuance of the powers conferred on me by section forty-seven of the Prison Act, 1952(**b**), I hereby make the following Rules :—

1. For Rule 22 of the principal Rules as set out in Rule 4 of the Borstal Rules, 1952(**c**) (which relates to release on parole), there shall be substituted the following Rule :—

" *Temporary release*

22.—(1) An inmate may be temporarily released from the Borstal by the Commissioners for such time or times and subject to such conditions as may be determined by them either—

(*a*) for the purpose of engaging in employment or receiving instruction or training, or

(*b*) in such other circumstances as may be approved by them.

(a) 52 & 53 Vict. c. 63. (b) 15 & 16 Geo. 6 & 1 Eliz. 2. c. 52.
(c) S.I. 1952/1406 (1952 I, p. 429).