1978 No. 99

CONTROL OF BORROWING

Control of Borrowing (Amendment No. 2) Order (Northern Ireland) 1978

Made . . . . . *7th April* 1978

Coming into operation . . . . *15th May* 1978

The Department(**a**) of Finance, in exercise of the powers conferred on it by section 2 of the Loans Guarantee and Borrowing Regulation Act (Northern Ireland) 1946(**b**), hereby makes the following Order:

1. This Order may be cited as the Control of Borrowing (Amendment No. 2) Order (Northern Ireland) 1978 and shall come into operation on 15th May 1978.

2. In Article 1(2) (*a*), (*b*) and (*c*) of the Control of Borrowing Order (Northern Ireland) 1962(**c**) for the words "local authority" there shall be substituted the words "district council or a joint committee appointed by two or more such councils for a purpose in which they are jointly interested".

3. In Article 1(2) (*c*) of the said Order for the words "other authorities" there shall be substituted the words "any other bodies".

4. The definition of "local authority" in Article 13(1) of the said Order is hereby revoked.

5. In Article 8A(1) of the said Order, as inserted by the Control of Borrowing (Amendment) Order (Northern Ireland) 1978(**d**), for the words "local authority" there shall be substituted the words "district council or a joint committee appointed by two or more such councils for a purpose in which they are jointly interested".

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 7th April 1978.

(L.S.)

F. G. Dougall
Assistant Secretary

(a) Formerly Ministry: *see* 1973 c. 36 Sch. 5 para. 8(1)
(b) 1946 c. 18 (N.I.)
(c) S.R. & O. (N.I.) 1962 No. 187 (p. 726)
(d) S.R. 1978 No. 4

EXPLANATORY NOTE

(This note is not part of the Order but is intended to indicate its general purport.)

This Order brings the Control of Borrowing Orders (Northern Ireland) 1962 and 1978 up to date by substituting references to District Councils for references to bodies which existed prior to the reorganisation of local government.