STATUTORY INSTRUMENTS

# 1964 No. 709

# EMERGENCY POWERS

## The Control of Treasury Bills (Egypt) (Revocation) Direction 1964

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|---|---|
| *Made* - - - - | 11*th May* 1964 |
| *Laid before Parliament* | 20*th May* 1964 |
| *Coming into Operation* | 21*st May* 1964 |

The Treasury, in exercise of the powers conferred upon them by Regulation 2A of the Defence (Finance) Regulations 1939 as having effect by virtue of the Emergency Laws (Repeal) Act 1959(a), and of all other powers enabling them in that behalf, hereby give the following direction:—

**1.** The Direction(b), dated 1st July 1947, given by the Treasury under Regulation 2A of the Defence (Finance) Regulations 1939, applying to Egypt, is hereby revoked.

**2.** The Interpretation Act 1889(c) shall apply for the interpretation of this direction as it applies for the interpretation of an Act of Parliament.

**3.** This direction may be cited as the Control of Treasury Bills (Egypt) (Revocation) Direction 1964, and shall come into operation on 21st May 1964.

11th May 1964.

*Ian MacArthur,*
*M. A. Hamilton,*
Two of the Lords Commissioners of Her Majesty's Treasury.

## EXPLANATORY NOTE

*(This Note is not part of the Direction, but is intended to indicate its general purport.)*

This Direction revokes the Direction which was made on 1st July 1947 in order to control Egyptian assets in the United Kingdom and which in so far as it related to Treasury Bills was continued in force by Section 2(5) of the Emergency Laws (Repeal) Act 1959.

(a) 7 & 8 Eliz. 2. c. 19. (b) S.R. & O. 1947/1355 (1947 II, p. 392).
(c) 52 & 53 Vict. c. 63.