CHAPTER 7.

An Act to amend the Law respecting the borrowing of Money by County Authorities for County Buildings. A.D. 1872.

[13th May 1872.]

WHEREAS by the Act of the session of the seventh year of the reign of King George the Fourth, chapter sixty-three, intituled "An Act to provide for repairing, improving, and re-building shire "halls, county halls, and other buildings for holding the assizes and "grand sessions, and also judges lodgings, throughout England "and Wales," (in this Act referred to as the County Buildings Act, 1826), it is provided that the justices of a county, riding, or division, as therein mentioned, may borrow sums of money for the purposes therein mentioned, upon the credit of the rate of such county, riding, or division, but all sums so borrowed are required to be repaid within fourteen years from the time of borrowing the same: 7 G. 4. c. 63.

And whereas the provisions of the County Buildings Act, 1826, with respect to borrowing, have been by divers Acts extended to the borrowing of money for the purposes of those Acts: 7 Will. 4. & 1 Vict. c. 24. 2 & 3 Vict. c. 69.

And whereas it is expedient to authorise the repayment of any money borrowed for the purposes of the said Acts within thirty years instead of within fourteen years: 10 & 11 Vict. c. 28.

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Extension of time for repayment of loan.

1. Any sum borrowed after the passing of this Act under the provisions of the County Buildings Act, 1826, may be repaid within thirty years instead of within fourteen years from the time of borrowing the same, and the provisions of the County Buildings Act, 1826, and of any enactments which relate to the borrowing of money and repayment of money borrowed under the provisions of that Act, shall be construed as if "thirty years" were therein substituted for "fourteen years."

A.D. 1872.

Construction of Act.

2. This Act shall be construed as one with the County Buildings Act, 1826.

Short title.

3. This Act may be cited as the County Buildings (Loans) Act, 1872.

LONDON: Printed by GEORGE EDWARD EYRE and WILLIAM SPOTTISWOODE,
Printers to the Queen's most Excellent Majesty. 1872.